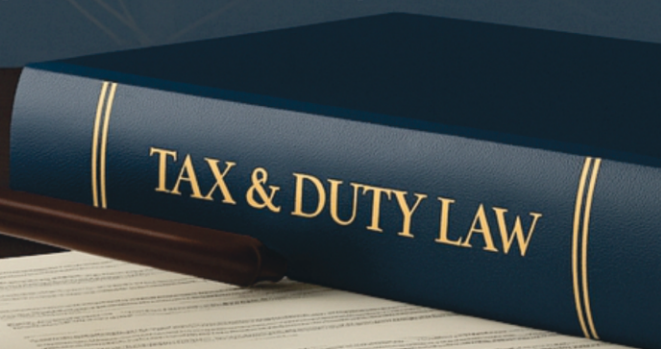


GOODS AND 4th EDITION SERVICES TAX WITH CUSTOMS LAW

FCA Vineet Gupta • Prof. N.K. Gupta



**Knowledge Testers – Theory and Practical
with Numerous Illustrations**

SULTAN CHAND & SONS

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FC

Foreword

The implementation of Goods and Services Tax (GST) and the evolving framework of Customs law have significantly reshaped India's indirect tax landscape. As these laws continue to advance, gaining a balanced understanding of both conceptual principles and practical application has become essential for students, learners, and practitioners.

This book has been designed with that objective in mind. Each unit presents a clear and organised approach to theoretical provisions along with practical illustrations, enabling readers to navigate key topics such as applicability, return filing, GST audit, penalties, and procedural compliance with confidence. Relevant amendments and current legal positions have been incorporated to ensure alignment with the latest regulatory environment.

The unit-wise structure aims to make learning systematic and accessible, catering to academic, professional, and examination requirements. Whether used as a primary study resource or as a reference companion, this book is intended to support meaningful learning and practical understanding.

I am pleased to acknowledge the thoughtful effort invested in presenting complex areas of GST and Customs law in a structured, approachable, and learner-friendly manner. This work will undoubtedly serve as a valuable guide for a wide range of readers.

Aroon Jain
Chief Financial Officer
Vega Industries Private Limited



P

Preface

The encouraging and overwhelming response to the earlier three editions of this book has been deeply gratifying. It gives us immense pleasure to present the Fourth Edition of “Goods and Services Tax with Customs Law”, enriched with new features and updated content to meet the evolving academic and practical requirements of learners.

Over the years, this book has been designed with the exclusive purpose of providing students with a clear understanding of the fundamentals of Goods and Services Tax (GST)—one of the most significant tax reforms in the Indian economy since Independence. GST was introduced to remove the cascading effect of taxes and to bring about a unified system of indirect taxation, addressing numerous complexities and inefficiencies of the erstwhile regime.

While the transition to this system posed several practical challenges for businesses and individuals alike, this book strives to offer a simplified, conceptual, and application-oriented insight into the law as implemented from 1st July, 2017. All Acts, Rules, Notifications, Circulars, and relevant judicial references have been compiled in a meticulous and methodical manner to facilitate a comprehensive yet accessible learning experience.

In this Fourth Edition, several new features have been introduced to enhance learning outcomes and align with the latest university examination patterns:

- “The CheatSheet” – a concise companion booklet for last-minute revision, featuring mind maps and visual summaries of important topics to strengthen quick recall and conceptual clarity.
- Inclusion of a Chapter-Wise Question Bank, enabling students to understand recurring patterns and practice effectively for examinations.
- Addition of new theoretical and practical questions, reflecting the latest academic trends and practical scenarios.

Every chapter continues to include illustrations, FAQs, MCQs, and knowledge testers, crafted to strengthen conceptual understanding and application-based learning. The primary objective remains to translate complex legal provisions into simplified, student-friendly explanations, providing a holistic understanding of each topic.

We sincerely hope that this updated edition serves as a reliable academic companion for students of commerce, professionals in the making, and anyone seeking conceptual clarity on GST and Customs Law.

FCA Vineet Gupta
Prof. N.K. Gupta



A

Acknowledgement

No endeavor reaches its destination without the collective effort of those who stand behind it. As rightly said, “Individual commitment to a group effort – that is what makes a team work, a company work, a society work, a civilization work.” The completion of this volume on GST is a testament to the ceaseless motivation, unwavering dedication, and valuable contributions of every member of our team.

We extend our heartfelt gratitude to Dr. Manoj Khanna, Principal, Ramjas College, for his constant encouragement and guidance.

Our sincere thanks are also due to FCA Amit Kumar Garg, FCA Avinash Aggarwal, Dr. Kusum Gupta (Associate Professor, Lady Shri Ram College), and CA (Dr.) Ruchi Gupta (Founder & CEO, 3H Health Care Pvt. Ltd.) for their continuous support and valuable insights.

We are deeply grateful for the enduring participation and goodwill of Mr. Brij Mohan Gupta, Mrs. Manju Gupta, Mrs. Bharti Gupta, Vivaan Gupta, Savar Gupta, Shivansh Gupta, Mrs. Chhavi Jindal, Mr. Pradeep Jindal, and Vansh Jindal.

We would also like to express our heartfelt thanks to CA Tarun Kapoor, who has been a part of this journey since the very first edition. His steady involvement and thoughtful inputs have quietly strengthened the work along the way, and we remain grateful for his continued support.

Lastly, we convey our appreciation to Sultan Chand & Sons for their continued association and support in bringing this book to publication.

FCA Vineet Gupta
Prof. N.K. Gupta



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