

Goods and Services Tax with Customs Law

Knowledge Testers – Theory & Practical

FCA Vineet Gupta
Prof. N.K. Gupta



Sultan Chand & Sons

GOODS and SERVICES TAX
with
CUSTOMS LAW

GOODS and SERVICES TAX
with
CUSTOMS LAW

Knowledge Testers – Theory and Practical
with Numerous Illustrations

Vineet Gupta
N.K. Gupta



Sultan Chand & Sons

Educational Publishers
New Delhi

SULTAN CHAND & SONS

Educational Publishers

23, Daryaganj, New Delhi-110 002

Phones : 011-23281876, 23266105, 23277843 (*Showroom & Shop*)

011-40234454, 23247051 (*Office*)

E-mail : sultanchand74@yahoo.com; info@sultanchandandsons.com

Fax : 011-23266357; Website : www.sultanchandandsons.com

ISBN : 978-93-5161-190-5 (TC 006)

Price : ₹ 300.00

First Edition : 2020

Second Editon : 2022

EVERY GENUINE COPY OF THIS BOOK HAS A HOLOGRAM



In our endeavour to protect you against counterfeit/fake books, we have pasted a copper hologram over the cover of this book. The hologram displays the full visual image, unique 3D multi-level, multi-colour effects of our logo from different angles when tilted or properly illuminated under a single light source, such as 3D depth effect, kinetic effect, pearl effect, gradient effect, trailing effect, emboss effect, glitter effect, randomly sparking tiny dots, micro text, laser numbering, etc.

A fake hologram does not display all these effects.

Always ask the bookseller to put his stamp on the first page of this book.

All Rights Reserved: No part of this book, including its style and presentation, may be reproduced, stored in a retrieval system, or transmitted in any form or by any means—electronic, mechanical, photocopying, recording or otherwise without the prior written consent of the Publishers. Exclusive publication, promotion and distribution rights reserved with the Publishers.

Warning: The doing of an unauthorised act in relation to a copyright work may result in both civil claim for damages and criminal prosecution.

Special Note: Photocopy or Xeroxing of educational books without the written permission of Publishers is illegal and against Copyright Act. Buying and selling of pirated books is a criminal offence. Publication of key to this is strictly prohibited.

General: While every effort has been made to present authentic information and avoid errors, the author and the publishers are not responsible for the consequences of any action taken on the basis of this book.

Limits of Liability/Disclaimer of Warranty: The publisher and the author make no representation or warranties with respect to the accuracy or completeness of the contents of this work and specifically disclaim all warranties, including without limitation warranties of fitness for a particular purpose. No warranty may be created or extended by sales or promotional materials. The advice and strategies contained herein may not be suitable for every situation. This work is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If professional assistance is required, the services of a competent professional person should be sought. Neither the publisher nor the author shall be liable for damage arising herefrom.

Disclaimer: The publisher have taken all care to ensure highest standard of quality as regards typesetting, proofreading, accuracy of textual material, printing and binding. However, they accept no responsibility for any loss occasioned as a result of any misprint or mistake found in this publication.

Author's Acknowledgement: The writing of a Textbook always involves creation of a huge debt towards innumerable author's and publications. We owe our gratitude to all of them. We acknowledge our indebtedness in extensive footnotes throughout the book. If, for any reason, any acknowledgement has been left out we beg to be excused. We assure to carry out correction in the subsequent edition, as and when it is known.

Foreword

All theoretical and practical aspects of GST and Customs law is covered in this book. Every unit of this book contains detailed practical and theoretical study about GST and Customs laws in India.

Applicability, GST Audit, Filing of Returns, Penalties and punishment for non compliance of the Act has been clearly portrayed in this book. This book is prepared covering the latest amendments in GST and Customs Act in India.

The unit wise structure of this book helps the students to understand the law easily. This book can also be referred for professional examination. This book will be a good guide for GST practitioners and professionals. Altogether this book will be a study notes as well as a reference guide for the readers.

Dr. J. THAJMUDEEN

M.Com., M.Phil. C.A. (Inter) CMA (Final) ACS (Inter) B.L. Ph.D.

Assistant Professor

PG & Research Department of Commerce

The New College, Chennai 600014

Acknowledgement

It would not be rational if the team members associated with any assignment is not acknowledged for the efforts they put in towards any particular task.

“Individual commitment to a group effort that is what makes a team work, a company work, a society work, a civilization work”. Ceaseless motivation and considerable inputs from the team has contributed towards concluding the respective volume of GST.

We would like to express our special gratitude and thanks to Dr. Manoj Khanna, Principal, Ramjas College for his encouragement.

We would like to acknowledge FCA Amit Kumar Garg, FCA Avinash Aggarwal, Dr. Kusum Gupta, Associate Professor, Lady Shri Ram College and CA (Dr.) Ruchi Gupta, Founder and CEO of 3H Health Care Pvt. Ltd. for their uninterrupted support.

Further, we wish to express our sense of gratitude for the enduring participation by Mr. Brij Mohan Gupta, Mrs. Manju Gupta, Mrs. Bharti Gupta, Vivaan Gupta, Savar Gupta, Shivansh Gupta, Mrs. Chhavi Jindal, Mr. Pradeep Jindal and Vansh Jindal.

We appreciate the contribution of our compatriot and CA Tarun Kapoor.

Eventually, we would like to express our sense of thanks to Sultan Chand & Sons for their association in the publishing of this book.

Vineet Gupta
N.K. Gupta

Preface

With the overwhelming response for our first & second edition, it provides us immense satisfaction in publishing the third edition of this book. The exclusive purpose to pen down this book is to provide fundamentals of GST, which is one of the humongous tax reforms in the Indian economy since Independence. There was a requirement to bring about a system of indirect taxation in order to eradicate the cascading effect of taxes and numerous other shortcomings in previous tax regime.

Despite the complications faced by the common man in implementation of GST in their concerned organizations as well as gaining an understanding of the new taxation system put in place, an attempt has been made to provide an insight to the taxation system introduced by the Government effective from 1st July, 2017.

All the acts, rules, notifications, circulars and other relevant text have been compiled in a meticulous and methodical manner with the sole purpose of providing an insight to the readers. We have made an attempt to transform technicalities in legal provisions into simplified analysis thereby providing the readers a wholistic insight on each topic covered under several chapters compiled in this book. Series of illustrations, FAQs, MCQs, unsolved problems under the heading of knowledge testers incorporated in each chapter is devised in a way to maximize the understanding of readers on each topic with ease.

Vineet Gupta
N.K. Gupta

Brief Contents

| | | |
|---|---|------------------------------|
| Unit I – Introduction | 1. Constitutional Framework of Indirect Taxes Before GST (Taxation Powers of Union and State Government) | 1 |
| | 2. Concept of VAT | 5 |
| | 3. Major Defects in the Structure of Indirect Tax Prior to GST | 9 |
| | 4. Rationale for GST | 13 |
| | 5. Structure of GST | 17 |
| | 6. Registration | 30 |
| Unit II – Levy and Collection of GST | 7. Taxable Event Supply of Good & Service Tax | 43 |
| | 8. Place of Supply | 56 |
| | 9. Time of Supply | 79 |
| | 10. Value of Supply | 92 |
| | 11. Exemption from GST | 113 |
| Unit III – Input Tax Credit | 12. Classification of Good or Services | 120 |
| | 13. Eligible and Ineligible Input Tax Credit | 127 |
| | 14. Apportionment of Credit and Blocked Credits | 136 |
| | 15. Recovery of Excess Tax Credit | 152 |
| | 16. Availability of Tax Credit in Special Circumstances | 170 |
| | 17. Manner of Distribution of Credit by Input Service Distributor | 180 |
| | 18. Payment of Taxes | 186 |
| | 19. Refund | 199 |
| | 20. Reverse Charge Mechanism | 203 |
| | 21. Job Worker | 214 |
| | Unit IV – Procedures | 22. Tax Invoice |
| 23. Returns | | 239 |
| 24. Audit Under GST | | 249 |
| 25. Assessment: Self-Assessment, Summary and Scrutiny | | 253 |
| Unit V – Special Provisions | | 26. Taxability of E-Commerce |
| | 27. Anti-Profitteering Clause | 267 |
| | 28. Avoidance of Dual Control | 272 |
| | 29. E-way Bill | 275 |
| | 30. Zero-Rated Supply | 285 |
| | 31. Offences and Penalties | 288 |
| | 32. Appeal | 303 |
| Unit VI – Customs Law | 33. Basic Concepts | 315 |
| | 34. Territorial Water of India | 318 |
| | 35. High Seas | 321 |
| | 36. Type of Customs Duty | 323 |
| | 37. Valuation under Customs Act | 327 |
| | 38. Baggage Rules and Exemptions | 340 |
| | Examination Papers | 349 |

Contents

Unit I – Introduction

| | |
|---|--------------|
| 1. Constitutional Framework of Indirect Taxes Before GST (Taxation Powers of Union and State Government) | 1-4 |
| 1.1. Constitution of India | 1 |
| 1.2. Difference between Direct Tax and Indirect Tax | 2 |
| 1.3. Introduction to Indian Indirect Taxation before GST | 3 |
| Knowledge Testers – Theory | 4 |
| 2. Concept of VAT | 5-8 |
| 2.1. Meaning of VAT | 5 |
| 2.2. Variants of VAT | 5 |
| 2.3. Method of VAT Computation | 6 |
| 2.4. VAT Computation in India | 7 |
| Illustration | 7 |
| Knowledge Testers – Theory | 8 |
| Knowledge Testers – Practical | 8 |
| 3. Major Defects in the Structure of Indirect Tax Prior to GST | 9-12 |
| 3.1. Structure of Indian Indirect Taxation before GST | 9 |
| 3.2. Input Tax Credit (ITC) under pre-GST Regime | 10 |
| 3.3. Shortcomings of Indian Indirect Tax Prior to GST | 10 |
| Illustration | 12 |
| Knowledge Testers – Theory | 12 |
| 4. Rationale for GST | 13-16 |
| 4.1. What is GST? | 13 |
| 4.2. Growth of GST | 13 |
| 4.3. Rationale for GST | 14 |
| 4.4. Taxes Subsumed under GST | 14 |
| 4.5. Taxes not Subsumed under GST | 15 |
| 4.6. Importance of GST | 16 |
| Knowledge Testers – Theory | 16 |

| | |
|---|--------------|
| 5. Structure of GST | 17-29 |
| 5.1. Components of GST | 17 |
| 5.2. Legislative Framework of GST | 18 |
| 5.3. GST Rate Structure | 18 |
| 5.4. GST Council | 22 |
| 5.4.1. History of GST Council | 22 |
| 5.4.2. Constitution of GST Council | 23 |
| 5.4.3. Quorum at GST Council Meeting | 24 |
| 5.4.4. Function of GST Council | 24 |
| 5.5. Goods and Service Tax Network (GSTN) | 25 |
| 5.5.1. Introduction to GSTN | 25 |
| 5.5.2. Structure of GSTN | 25 |
| 5.5.3. Salient Features of GSTN | 25 |
| 5.5.4. Functions of GSTN Portal | 26 |
| 5.6. State Compensation Mechanism | 26 |
| 5.6.1. Background for State Compensation | 26 |
| 5.6.2. Levy and Collection of Cess | 27 |
| 5.6.3. Crediting Proceeds of Cess to Fund | 27 |
| 5.6.4. Calculation of Cess Amount | 28 |
| 5.6.5. Release of Compensation | 28 |
| 5.6.6. Calculation of Compensation | 28 |
| 5.7. Relevant Definition | 29 |
| Knowledge Testers – Theory | 29 |
| 6. Registration | 30-41 |
| 6.1. Registration under GST Act | 30 |
| 6.2. Advantages of Registration | 31 |
| 6.3. Relevant Definition | 31 |
| 6.3.1. Aggregate Turnover [Section 2(6) of CGST Act] | 31 |
| 6.3.2. Special Category State [Explanation (iii) to Section 22] | 31 |
| 6.3.3. Taxable Supply [Section 2(108) of CGST Act] | 32 |
| 6.3.4. Exempt Supply [Section 2(47) of CGST Act] | 32 |
| 6.3.5. Non-taxable Supply [Section 2(78) of CGST Act] | 32 |
| 6.3.6. Export of Goods [Section 2(5) of IGST Act] | 32 |
| 6.3.7. Export of Services [Section 2(6) of IGST Act] | 32 |
| 6.3.8. Inter-state Supply [Section 7(1) of IGST Act] | 32 |
| 6.3.9. Reverse Charge [Section 2(98) of CGST Act] | 32 |
| 6.3.10. Casual Taxable Person [Section 2(20) of CGST Act] | 33 |
| 6.3.11. Input Service Distributor [Section 2(98) of CGST Act] | 33 |
| 6.3.12. Non-resident Taxable Person [Section 2(77) of CGST Act] | 33 |
| 6.4. Turnover criteria [Section 22(1) of CGST Act] | 33 |
| 6.5. Migration for Existing Taxpayers [Section 22(2) of CGST Act] | 34 |
| 6.6. Liability of Registration in Case of Transfer of Business [Section 22(3) & (4) of CGST Act] | 34 |
| 6.7. Person not Liable for Registration [Section 23 of CGST Act] | 34 |
| 6.8. Mandatory Registration [Section 24 of CGST Act] | 34 |

| | |
|---|----|
| 6.9. Procedure for Registration [Section 25 of CGST Act] | 35 |
| 6.9.1. PAN is Mandatory to get GST Registration | 36 |
| 6.9.2. Effective Date of Registration | 36 |
| 6.9.3. Validity of Registration | 37 |
| 6.9.4. Display of Registration Certificate | 37 |
| 6.10. Amendment of Registration | 37 |
| 6.11. Cancellation of Registration | 37 |
| 6.11.1. Amount Equivalent to Input Tax Credit to be Paid Back on Cancellation of Registration | 38 |
| 6.11.2. Cancellation of Voluntary Registration | 39 |
| 6.11.3. Cancellation of Registration for Taxpayers Registered Under the Earlier Law | 39 |
| 6.11.4. Documents to be Submitted on Cancellation | 39 |
| 6.12. Revocation of Cancellation | 39 |
| Illustrations | 40 |
| Knowledge Testers – Theory | 41 |
| Knowledge Testers | 41 |

Unit II – Levy and Collection of GST

| | |
|--|--------------|
| 7. Taxable Event Supply of Goods & Services | 43 |
| 7.1. Taxable event | 43 |
| 7.2. Scope of supply [Section 7 of CGST Act] | 43 |
| 7.3. Relevant Definition | 48 |
| 7.3.1. Import of Services [Section 2(11) of IGST Act] | 48 |
| 7.3.2. Related Persons [Explanation to Section 15 of CGST/SGST Act] | 48 |
| 7.3.3. Taxable Person [Section 2(107) of CGST/SGST Act] | 49 |
| 7.3.4. Consideration [Section 2(31) of CGST/SGST Act] | 49 |
| 7.3.5. Distinct Person [Section 25(4) and 25(5) of CGST/SGST Act] | 49 |
| 7.3.6. Business [Section 2(17) of CGST/SGST Act] | 50 |
| 7.3.7. Family [Section 2(49) of CGST/SGST Act] | 50 |
| 7.3.8. Competent Authority | 50 |
| 7.3.9. Construction | 51 |
| Theory Questions | 51 |
| Illustrations | 52 |
| Knowledge Testers – Theory | 54 |
| 8. Place of Supply | 56-78 |
| 8.1. Need for Place of Supply | 56 |
| 8.2. Concept of Inter-State and Intra-State Supply | 57 |
| 8.3. Law of Place of Supply | 57 |
| 8.3.1. Place of Supply of Goods – Supplies Within India [Section 10 of The IGST Act] | 57 |

| | | |
|------------|--|---------------|
| 8.3.2. | Place of Supply of Goods Supplies Outside India [Section 11 of The IGST Act] | 59 |
| 8.3.3. | Place of Supply of Service Supplied within India [Section 12 of IGST Act] | 59 |
| 8.3.4. | Place of Supply of Service where Location of Supplier or Location of Recipient is Outside India [Section 13 of The IGST Act] | 63 |
| 8.3.5. | Special Provision for Payment of Tax by a Supplier of Online Information and Database Access or Retrieval Services (OIDAR) [Section 14 of IGST Act] | 66 |
| 8.4. | Relevant Definitions | 68 |
| | Illustrations | 70 |
| | Abridged Law View | 75 |
| | Knowledge Testers – Theory | 78 |
| 9. | Time of Supply | 79-91 |
| 9.1. | Time of Supply of Goods [Section 12] | 79 |
| 9.2. | Time of Supply of Services [Section 13] | 81 |
| 9.3. | Time of Supply of Goods or Services or both in Case of Change in Rate of Tax [Section 14] | 83 |
| 9.4. | Relevant Definitions | 84 |
| | 9.4.1. Voucher [Section 2(118) of CGST/SGST Act] | 84 |
| | 9.4.2. Reverse Charge [Section 2(98) of CGST/SGST Act] | 84 |
| | 9.4.3. Recipient [Section 2(93) of CGST/SGST Act] | 85 |
| | Illustrations | 85 |
| | Abridged Law View | 89 |
| | Knowledge Testers – Theory | 89 |
| | Knowledge Testers – Practical | 90 |
| 10. | Value of Supply | 92-112 |
| 10.1. | Value of Taxable Supplies [Section 15] | 92 |
| | 10.1.1. Value of Supply of Goods or Services or Both shall be the Transaction Value, which is the Price Actually Paid or Payable for the said Supply of Goods or Services or Both | 92 |
| | 10.1.2. Determination of Taxable Value as per CGST Rules in Case Consideration is not Wholly in Money [Rule 27 of CGST Rule] | 93 |
| | 10.1.3. Determination of Taxable Value as per CGST Rules in Case Supply is made to a Related Person or Distinct Person, Other than Through an Agent [Rule 28 of CGST Rule] | 93 |
| 10.2. | Inclusions and Exclusions in Value of Supply | 94 |
| | 10.2.1. Inclusion in Value of Supply | 94 |
| | 10.2.2. Exclusion in Value of Supply | 95 |
| 10.3. | Miscellaneous | 95 |

| | |
|---|----------------|
| 10.4. Relevant Definitions | 100 |
| Illustrations | 101 |
| Abridged Law View | 109 |
| Knowledge Testers – Theory | 110 |
| Knowledge Testers – Practical | 110 |
| 11. Exemption from GST | 113-119 |
| 11.1. Power to Grant Exemption from Tax [Section 11] | 113 |
| 11.1.1. Exemption in Public Interest by Notification | 113 |
| 11.1.2. Exemption in Public Interest by Special Order Under Circumstances of an Exceptional Nature | 113 |
| 11.1.3. Insertion of an Explanation in the Notification or Order | 114 |
| 11.2. Exemption from GST | 114 |
| 11.3. Person not Liable to be Registered | 114 |
| 11.4. Composition Scheme | 115 |
| 11.4.1. Rationale Behind | 115 |
| 11.4.2. Rates | 115 |
| 11.4.3. Conditions | 116 |
| 11.4.4. Persons not Eligible for Composition Scheme | 116 |
| 11.4.5. Conditions for Composition Scheme | 116 |
| Illustrations | 117 |
| Knowledge Testers – Theory | 118 |
| Knowledge Testers – Practical | 119 |
| 12. Classification of Goods or Services | 120-125 |
| 12.1. Introduction | 120 |
| 12.2. Role of Classification under GST | 121 |
| 12.3. Impact of Wrong Classification | 121 |
| 12.4. Notification of Rate of Tax under GST | 121 |
| 12.5. Law of Classification under GST | 122 |
| 12.6. Determination of Tax Liability of Composite and Mixed Supplies | 124 |
| 12.7. Time of Supply | 124 |
| Illustration | 124 |
| Knowledge Testers – Theory | 125 |
| Knowledge Testers – Practical | 125 |

Unit III – Input Tax Credit

| | |
|--|----------------|
| 13. Eligible and Ineligible Input Tax Credit | 127-135 |
| 13.1. Meaning | 127 |
| 13.2. Eligibility for Taking Input Tax Credit [Section 16 of CGST Act] | 127 |
| 13.3. Conditions for Taking Input Tax Credit | 128 |
| 13.4. Relevant Definition | 130 |
| 13.4.1. Output Tax [Section 2(82) of CGST/SGST Act] | 130 |
| 13.4.2. Input Tax Credit [Section 2(63) of CGST/SGST Act] | 130 |

| | |
|---|----------------|
| 13.4.3. Input Tax [Section 2(62) of CGST/SGST Act] | 130 |
| 13.4.4. Business [Section 2(17) of CGST/SGST Act] | 130 |
| Illustrations | 130 |
| Knowledge Testers – Theory | 134 |
| Knowledge Testers – Practical | 134 |
| 14. Apportionment of Credit and Blocked Credits | 136-151 |
| 14.1. Rationale Behind Provision of Apportionment of Credit and Blocked Credits | 136 |
| 14.2. Apportionment of Credit (Section 17) | 136 |
| 14.3. Input Tax Credit on Purchase of Capital Goods | 137 |
| 14.4. Reversal of ITC on Inputs and Input Services (Rule 42) | 137 |
| 14.5. Manner of Determination of Input Tax Credit in Respect of Capital Goods and Reversal thereof in Certain Cases [Rule 43 of CGST Rules] | 138 |
| 14.6. Non Availability of Input Tax Credit on Purchase of Capital Goods | 141 |
| 14.7. Relevant definitions | 142 |
| 14.7.1. Plant and Machinery [Explanation to Section 17(6) of CGST/SGST Act] | 142 |
| 14.7.2. Construction [Explanation to Section 17(2)(d) of CGST/SGST Act] | 142 |
| 14.7.3. Aggregate Turnover [Section 2(6) of CGST/SGST Act] | 142 |
| 14.7.4. Zero-rated Supply [Section 2(23) of IGST Act] | 142 |
| 14.7.5. Section 16 of IGST Act | 143 |
| 14.7.6. Input Tax Credit [Section 2(63) of CGST/SGST Act] | 143 |
| 14.7.7. Input Tax [Section 2(62) of CGST/SGST Act] | 143 |
| 14.7.8. Capital Goods [Section 2(19) of CGST/SGST Act] | 143 |
| 14.7.9. “Capital Goods” | 143 |
| 14.7.10. Exempt Supply [Section 2(47) of CGST/SGST Act] | 143 |
| 14.7.11. Capital Goods [Section 2(19) of CGST/SGST Act] | 143 |
| Illustrations | 143 |
| Abridged Law View | 148 |
| Knowledge Testers – Theory | 148 |
| Knowledge Testers – Practical | 149 |
| 15. Recovery of Excess Tax Credit | 152-169 |
| 15.1. Introduction | 152 |
| 15.2. Demand | 152 |
| 15.2.1. Determination of Tax Not paid or Short paid or Erroneously Refunded or Input Tax Credit Wrongly Availed or Utilised | 152 |
| 15.3. Extracts of Section 73 and Section 74 | 155 |
| 15.3.1. General Provisions [Section 75] | 156 |
| 15.3.2. Tax Collected but Not Paid to the Government [Section 76] | 157 |
| 15.4. Recovery of Demand | 158 |
| 15.4.1. Modes of Recovery of Demand [Section 79] | 158 |
| 15.4.2. Recovery of Demand from Encashing a Bond | 160 |

| | |
|---|----------------|
| 15.4.3. Authority to State and Central Officers | 160 |
| 15.4.4. Distribution of Amount Recovered | 160 |
| 15.5. Payment Demand in Instalments [Section 80] | 161 |
| 15.6. Transfer of Property and Charge on Property [Section 81 and 82] | 161 |
| 15.7. Attachment of Property [Section 83] | 162 |
| 15.8. Continuation of Recovery Proceedings [Section 84] | 162 |
| Illustrations | 163 |
| 16. Availability of Tax Credit in Special Circumstances | 170-179 |
| 16.1. Availability of Credit in Special Circumstances [Section 18] | 170 |
| 16.1.1. Availability of Credit in Case where a Person becomes Liable to Take Registration [Section 18(1)(a)] | 170 |
| 16.1.2. Availability of Credit in Case where a Person takes Voluntary Registration [Section 18(1)(b)] | 170 |
| 16.1.3. Availability of Credit in Case where a Person Ceases to Pay Tax Under Composition Scheme [Section 18(1)(c)] | 171 |
| 16.1.4. Availability of Credit in Case where a Supply becomes Taxable which was Exempted Earlier [Section 18(1)(d)] | 171 |
| 16.2. Availability of Credit in Case of change in Constitution [Section 18(3)] | 172 |
| 16.3. Availability of Credit in Case where a Person Shifts from Regular Registration to Composition Scheme or where a Taxable Supply becomes Exempt [Section 18(4)] | 172 |
| 16.4. Availability of Credit on Capital Goods where the Same is Supplied Subsequently [Section 18(6)] | 172 |
| Illustrations | 173 |
| Abridged Law View | 177 |
| Knowledge Testers – Theory | 178 |
| Knowledge Testers – Practical | 178 |
| 17. Manner of Distribution of Credit by Input Service Distributor | 180-185 |
| 17.1. Credit Distributed as | 180 |
| 17.1.1. Distribute within same State, same PAN | 180 |
| 17.1.2. Distribute in Different State, same PAN | 181 |
| 17.2. Manner of Distribution of Credit by Input Service Distributor | 181 |
| 17.3. Manner of Recovery of Credit Distributed in Excess | 182 |
| 17.4. ISD Invoice | 182 |
| 17.5. Relevant Definition | 183 |
| 17.5.1. Input Service Distributor [Section 2(61) of CGST/SGST Act] | 183 |
| 17.5.2. Relevant period [Explanation to Section 20(2)(e) of CGST/SGST Act] | 184 |
| 17.5.3. Recipient of Credit [Explanation to Section 20(2)(e) of CGST/SGST Act] | 184 |
| 17.5.4. Turnover [Section 2(112) of CGST/SGST Act] | 184 |
| Illustrations | 184 |

| | |
|---|----------------|
| Abridged Law View | 185 |
| Knowledge Tester – Theory | 185 |
| Knowledge Tester – Practical | 185 |
| 18. Payment of Taxes | 186-198 |
| 18.1. Person Liable to Pay Tax | 186 |
| 18.2. Understanding of Concept of Payment and Related Terms | 186 |
| 18.3. Type of E-ledger to be Maintained under GST for Every Taxpayer | 187 |
| 18.4. Order of Discharge of GST Liability | 187 |
| 18.5. Interest | 187 |
| 18.6. Mode of Payment | 188 |
| 18.7. Manner of Utilization of ITC | 188 |
| 18.8. GST PMT-01 – Electronic Tax Liability Register | 189 |
| 18.9. GST PMT-02 | 189 |
| 18.10. Electronic Cash Ledger | 190 |
| 18.11. Exception for OTC Payment | 190 |
| 18.12. Generation of Challan Identification Number (“CIN”) | 190 |
| 18.13. E-FPB | 190 |
| 18.14. Tax Deduction at Source (TDS) | 191 |
| 18.15. Tax Collection at Source by an E-commerce Operator | 191 |
| 18.16. Transfer of ITC | 192 |
| 18.17. Payment through DRC-03 | 192 |
| 18.18. Relevant Definitions | 192 |
| 18.18.1. Reverse Charge [Section 2(98) of CGST/SGST Act] | 192 |
| 18.18.2. Import of Goods [Section 2(10) of IGST Act] | 192 |
| 18.18.3. Import of Services [Section 2(11) of IGST Act] | 193 |
| 18.18.4. Electronic Commerce [Section 2(44) of CGST/SGST Act] | 193 |
| 18.18.5. Electronic Commerce Operator [Section 2(45) of CGST/SGST Act] | 193 |
| Illustrations | 193 |
| Abridged Law View | 195 |
| Knowledge Testers – Theory | 197 |
| Knowledge Testers – Practical | 197 |
| 19. Refund | 199-202 |
| 19.1. Problem with Current Refund Process | 199 |
| 19.2. Refund of Tax | 199 |
| 19.3. Situations for Refund | 199 |
| 19.4. Process of Refund | 200 |
| 19.5. Principle of Unjust Enrichment | 201 |
| 19.6. Scrutiny of the Refund Application | 202 |
| Knowledge Testers – Theory | 202 |
| 20. Reverse Charge Mechanism | 203-213 |
| 20.1. Meaning of Reverse Charge | 203 |

| | |
|--|----------------|
| 20.2. Need of Reverse Charge Mechanism | 203 |
| 20.3. Person Liable to Pay Tax | 204 |
| 20.4. Time of Supply in Case of Reverse Charge | 205 |
| 20.4.1. Time of Supply in Case of Goods | 205 |
| 20.4.2. Time of Supply in Case of Services | 206 |
| 20.5. Input Tax Credit under Reverse Charge | 206 |
| 20.6. Self Invoice | 206 |
| 20.7. As per Section 9(3) of the Central Goods and Services Tax Act, 2017 or Section 5(3) of the Integrated Goods and Services Tax Act, 2017 Reverse Charge shall be applicable in the following Cases | 207 |
| 20.7.1. Services from Non-taxable Territory to Taxable Territory | 207 |
| 20.7.2. Sponsorship Services | 207 |
| 20.7.3. Goods Transport Agency (GTA) | 207 |
| 20.7.4. Recovery Agent Service | 207 |
| 20.7.5. Services by Director to the Company/Body Corporate | 208 |
| 20.7.6. Insurance Agent Services | 208 |
| 20.7.7. Service by Individual Advocate or Firm of Advocates | 208 |
| 20.7.8. Service by Arbitral Tribunal to a Business Entity | 208 |
| 20.7.9. Services by Government or Local Authority | 208 |
| 20.7.10. Services by an Author, Music Composer, Photographer, Artist etc. | 209 |
| 20.7.11. Services of Transportation of Goods by Vessel from a Place Outside India up to the Custom Station of Clearance in India | 209 |
| 20.7.12. Services by the Members of Overseeing Committee to RBI | 209 |
| 20.7.13. Services by Individual Direct Selling Agents | 209 |
| 20.7.14. Services by Business Facilitator | 209 |
| 20.7.15. Services by an Agent of Business Correspondent | 209 |
| 20.7.16. Security Services | 209 |
| 20.8. Reverse charge in Case of Goods | 210 |
| 20.9. Relevant Definition | 210 |
| Abridged Law View | 210 |
| Illustrations | 211 |
| Knowledge Testers – Theory | 212 |
| Knowledge Testers – Practical | 212 |
| 21. Job Worker | 214-219 |
| 21.1. Registration | 214 |
| 21.2. Procedure and Compliance | 215 |
| 21.3. Input Tax Credit for Job Work | 215 |
| 21.4. Other Points Related to Job Work | 215 |
| 21.5. Relevant Definitions | 216 |
| 21.5.1. Job Work [Section 2(68) of CGST/SGST Act] | 216 |
| 21.5.2. Principal [Section 2(88) of CGST/SGST Act] | 216 |

| | |
|----------------------------|-----|
| Illustration | 219 |
| Knowledge Testers – Theory | 219 |

Unit IV – Procedures

| | |
|---|----------------|
| 22. Tax Invoice | 221-238 |
| 22.1. Tax Invoice [Section 31 of CGST/SGST Act] | 221 |
| 22.2. Other Invoices and Vouchers [Section 31(3) of CGST/SGST Act] | 222 |
| 22.3. Time Limit for Issue of Tax Invoice | 222 |
| 22.3.1. Time Limit for Issue of Invoice in Case of Supply of Goods [Section 32(1)] | 222 |
| 22.3.2. Time Limit for Issue of Invoice in Case of Supply of Services [Rule 47 of CGST Rules, 2017] | 223 |
| 22.4. Particulars of Tax Invoice and Other Vouchers | 224 |
| 22.4.1. Particulars of Tax Invoice | 224 |
| 22.4.2. Particulars of Receipt Voucher/Payment Voucher/Refund Voucher | 225 |
| 22.5. Manner of Issuing Tax Invoice [Rule 48 of CGST Rules] | 225 |
| 22.6. Credit and Debit Notes [Section 34 of CGST/SGST Act] | 225 |
| 22.6.1. Credit Note [Section 34(1) of CGST/SGST Act] | 225 |
| 22.6.2. Debit Note [Section 34(3) of CGST/SGST Act] | 226 |
| 22.6.3. Particulars of Revised Invoice, Debit Note and Credit Note | 226 |
| 22.7. Delivery Challan [Rule 55 of CGST Rules] | 227 |
| Illustrations | 229 |
| Abridged Law View | 235 |
| Knowledge Testers – Theory | 236 |
| Knowledge Testers – Practical | 236 |
| 23. Returns | 239-248 |
| 23.1. Return of Outward Supplies (GSTR-1) [Section 37] | 239 |
| 23.2. Form and Manner of Furnishing Details of Outward Supplies (Rule 59) | 240 |
| 23.3. Return of Inward Supplies (GSTR-2) [Section 38] | 240 |
| 23.4. Form and Manner of Furnishing Details of Inward Supplies (Rule 60) | 241 |
| 23.5. Returns [Section 39] | 241 |
| 23.6. First Return [Section 40] | 242 |
| 23.7. Matching Concept [Section 42 and 43] | 242 |
| 23.8. Annual Return [Section 44] | 243 |
| 23.9. Final Return [Section 45] | 244 |
| 23.10. Levy of Late Fee [Section 47] | 244 |
| 23.11. Goods and Services Tax Practitioners [Section 48 of CGST/SGST Act] | 244 |
| 23.11.1. Who can Become a GST Practitioner? | 244 |

| | |
|---|----------------|
| 23.11.2. Activities that can be undertaken by GSTP | 245 |
| Illustrations | 245 |
| Knowledge Testers – Theory | 247 |
| Knowledge Testers – Practical | 248 |
| 24. Audit Under GST | 249-252 |
| 24.1. Meaning of Audit under GST | 249 |
| 24.2. Document to be Maintained by Registered Person | 249 |
| 24.3. Threshold Limit | 249 |
| Types of Audit | 250 |
| 24.4. Audit by Department | 250 |
| 24.4.1. Obligations of the Auditee | 250 |
| 24.5. Findings of Audit | 250 |
| 24.6. Special Audit | 250 |
| 24.6.1. Time Limit for Special Audit | 251 |
| 24.6.2. Responsibility to Bear Expenses | 251 |
| 24.6.3. Findings of Special Audit | 251 |
| Illustration | 251 |
| Abridged Law View | 252 |
| Knowledge Testers – Theory | 252 |
| 25. Assessment: Self-Assessment, Summary and Scrutiny | 253-260 |
| 25.1. Assessment | 253 |
| 25.2. Different Types of Assessment | 253 |
| 25.2.1. Self-Assessment (Section 59) | 253 |
| 25.2.2. Provisional Assessment (Section 60) | 254 |
| 25.2.3. Scrutiny of Returns (Section 61) | 255 |
| 25.2.4. Summary Assessment (Section 64) | 255 |
| 25.2.5. Assessment of Non-Filers of Return (Section 62) | 256 |
| 25.2.6. Assessment of Unregistered Persons (Section 63) | 256 |
| 25.3. Relevant Definition | 257 |
| 25.3.1. Proper Officer [Section 2(91) of CGST/SGST Act] | 257 |
| 25.3.2. Assessment [Section 2(11) of CGST/SGST Act] | 257 |
| Illustrations | 257 |
| Abridged Law View | 258 |
| Knowledge Testers – Theory | 258 |
| <u>Unit V – Special Provisions</u> | |
| 26. Taxability of E-Commerce | 261-266 |
| 26.1. Meaning | 261 |
| 26.2. Relevant Definition | 261 |
| 26.3. Types of E-commerce Sellers | 262 |
| 26.3.1. E-commerce Operator/Market Place (e.g. Flipkart, Amazon etc.) | 262 |

| | |
|---|----------------|
| 26.3.2. Suppliers on E-Commerce Platform | 262 |
| 26.4. Related Provisions | 263 |
| 26.4.1. Tax Collection at Source (TCS) | 263 |
| 26.4.2. Submission of Statement | 263 |
| 26.4.3. Return Goods by Customer to E-commerce Companies | 263 |
| 26.5. Input Tax Credit | 264 |
| 26.6. Other Provisions | 264 |
| Illustrations | 265 |
| Knowledge Testers – Theory | 266 |
| 27. Anti-Profitteering Clause | 267-271 |
| 27.1. Meaning of Anti-Profitteering | 267 |
| 27.2. Relevant Definition | 268 |
| 27.3. National Anti-Profitteering Authority (NAA) | 268 |
| 27.3.1. Functionalities of NAA | 268 |
| 27.3.2. Duties and Powers | 269 |
| 27.3.3. Authority May Order | 269 |
| 27.4. Constitution of Standing Committee and Screening Committees | 269 |
| 27.4.1. Appointment, Salary, Allowances | 270 |
| 27.4.2. Secretary to the Authority | 270 |
| 27.5. Hassles in Anti-Profitteering Law Implementation | 270 |
| 27.6. Procedure | 270 |
| 27.6.1. Application | 270 |
| 27.6.2. Investigation | 270 |
| 27.6.3. Majority Decision | 271 |
| 27.6.4. Compliance | 271 |
| Knowledge Testers – Theory | 271 |
| 28. Avoidance of Dual Control | 272-274 |
| 28.1. Issue of Dual Control | 272 |
| 28.2. Agreement on Issue of Dual Control | 272 |
| 28.2.1. With respect to GST, following articles have been overruled | 273 |
| 28.3. Relevant Definition | 273 |
| 28.3.1. State [Section 2 (103) of CGST/SGST Act] | 273 |
| 28.3.2. Union Territory [Section 2(114) of CGST/SGST Act] | 273 |
| Knowledge Testers – Theory | 274 |
| 29. E-way Bill | 275-284 |
| 29.1. Meaning of E-way Bill | 275 |
| 29.2. Details to be furnished in E-way Bill | 275 |
| 29.3. Time to Generate an E-way Bill | 276 |
| 29.4. Meaning of Supply in Relation to Issuance of E-way Bill | 276 |
| 29.5. Eligible Person Required to Generate an E-way bill | 277 |
| 29.6. Procedure to Generate E-way Bill | 278 |

| | |
|--|----------------|
| 29.7. Usage of E-Way Bill in Return Filing | 279 |
| 29.8. Validity of GST E-Way Bill | 279 |
| 29.8.1. Manner of Computation of Validity Period of E-Way Bill | 280 |
| 29.8.2. Extension of Validity of E-Way Bill by Commissioner | 280 |
| 29.9. Availability of Details of the E-Way Bill | 280 |
| 29.10. Communication of Acceptance of the Consignment Covered by E-way Bill | 280 |
| 29.11. Transfer of Goods from One Vehicle to Another, Break-down of Vehicle & Updation of Part-B | 280 |
| 29.12. Special Provisions in Case Goods are being Transported by Railways, Air or Vessel | 281 |
| 29.13. Generation of E-way Bill by a Third Party (Transporter/ E-Commerce Operator/Courier Agency) | 281 |
| 29.14. Situations when E-way bill is not Required to be Generated | 281 |
| 29.15. Cancellation of E-way bill | 282 |
| Illustrations | 283 |
| Knowledge Testers – Theory | 284 |
| Knowledge Testers – Practical | 284 |
| 30. Zero-Rated Supply | 285-287 |
| 30.1. Meaning of Zero-Rated Supply | 285 |
| 30.2. Input Tax Credit in Zero-Rated Supply | 285 |
| 30.3. Refunds for Zero-Rated Supply | 285 |
| 30.4. Zero-Rated, Nil, Exempted and Non-GST Supply | 286 |
| Multiple Choice Questions | 287 |
| Illustration | 287 |
| Knowledge Testers – Theory | 287 |
| 31. Offences and Penalties | 288-302 |
| 31.1. Offences and Penalty Thereon | 288 |
| 31.1.1. Specified Offences and Penalties [Extract of Section 122(1)] | 288 |
| 31.1.2. Penalty on Tax Not/Short Paid or Erroneously Refunded [Extract of Section 122(2)] | 290 |
| 31.1.3. Miscellaneous [Section 122(3)] | 290 |
| 31.1.4. Penalty for Not Filing of Specified Returns and Reports [Section 123 and Section 124] | 290 |
| 31.1.5. General Penalty [Section 125] | 291 |
| 31.2. General Disciplines for Imposing Penalty [Section 126] | 291 |
| 31.3. Demand Order [Section 127] | 291 |
| 31.4. Power to Waive Penalty or Fee or both [Section 128] | 292 |
| 31.5. Detention, Seizure and Confiscation of Goods or Conveyance or both | 292 |
| 31.5.1. Detention, Seizure and Release of Goods and Conveyances in Transit [Section 129] | 292 |

| | |
|---|------------|
| 31.5.2. Confiscation of Goods and Conveyances in Transit [Section 130] | 293 |
| 31.6. Offences Punishable with Imprisonment [Section 132] | 294 |
| 31.7. Liability of Officers and Certain other Persons [Section 133] | 296 |
| 31.8. Presumption of Culpable Mental State [Section 135] | 297 |
| 31.9. Relevance of Documented Records [Section 136] | 297 |
| 31.10. Offences by Companies [Section 137] | 297 |
| 31.11. Compounding of Offences [Section 138] | 298 |
| Illustrations | 299 |
| Knowledge Testers – Theory | 301 |
| Knowledge Testers – Practical | 301 |
| 32. Appeal | 303 |
| 32.1. Hierarchy of Filing of Appeal | 303 |
| 32.2. Appeals to Various Authorities | 303 |
| 32.2.1. Appeal to Appellate Authority [Section 107] | 303 |
| 32.2.2. Powers of Revisional Authority [Section 108] | 305 |
| 32.2.3. Appeal to Appellate Tribunal | 306 |
| 32.2.4. Appeal to High Court | 308 |
| 32.2.5. Appeal to Supreme Court | 309 |
| 32.2.6. Other Related Provisions | 309 |
| 32.3. Relevant Definition | 310 |
| 32.3.1. Adjudicating Authority [Section 2(4) of CGST/SGST Act] | 310 |
| 32.3.2. Appellate Authority [Section 2(8) of CGST/SGST Act] | 310 |
| 32.3.3. Appellate Tribunal [Section 2(9) of CGST/SGST Act] | 310 |
| 32.3.4. Board [Section 2(16) of CGST/SGST Act] | 310 |
| 32.3.5. Revisional Authority [Section 2(99) of CGST/SGST Act] | 310 |
| Illustrations | 310 |
| Latest Endowments | 313 |
| Knowledge Testers – Theory | 313 |
| Knowledge Testers – Practical | 314 |
| <hr/> Unit VI – Customs Law <hr/> | |
| 33. Basic Concepts | 315 |
| 33.1. Introduction | 315 |
| 33.2. Background of Custom Law | 315 |
| 33.3. Meaning of Custom Duty | 315 |
| 33.4. Custom Duty in India | 316 |
| 33.5. Points for Consideration | 316 |
| 33.6. Relevant Definitions | 316 |
| Knowledge Testers – Theory | 317 |
| 34. Territorial Water of India | 318 |
| 34.1. Introduction | 318 |

| | |
|--|------------|
| 34.2. Sovereignty Over, and Limits of, Territorial Waters | 318 |
| 34.3. Use of Territorial Waters by Foreign Ships | 318 |
| 34.4. Contiguous Zone of India | 318 |
| 34.5. Continental Shelf | 319 |
| 34.6. Exclusive Economic Zone | 319 |
| 34.7. Pictorial Chart | 320 |
| Knowledge Testers – Theory | 320 |
| 35. High Seas | 321 |
| 35.1. Introduction | 321 |
| 35.2. Major Issues and Solutions | 321 |
| 35.3. Relevant Definition | 321 |
| Illustration | 322 |
| Knowledge Testers – Theory | 322 |
| 36. Type of Customs Duty | 323 |
| 36.1. Introduction | 323 |
| 36.2. Types of Custom Duty | 323 |
| 36.2.1. Basic Customs Duty (BCD) | 323 |
| 36.2.2. Integrated Goods and Services Tax (IGST) | 324 |
| 36.2.3. Compensation Cess | 324 |
| 36.3. Additional Import Duties | 324 |
| 36.3.1. Safeguard Duty | 324 |
| 36.3.2. Anti-Dumping Duty | 325 |
| 36.4. Protective Duty | 325 |
| Illustrations | 325 |
| Knowledge Testers – Theory | 326 |
| Knowledge Testers – Practical | 326 |
| 37. Valuation under Customs Act | 327 |
| 37.1. Determination of the Method of Valuation [Rule 3] | 327 |
| 37.1.1. Transaction Value is Acceptable if Following Four Valuation Conditions are Satisfied | 328 |
| 37.1.2. Related Party Transaction – Transaction Value Acceptable in Following two Situations | 328 |
| 37.1.3. If Transaction Value is not Acceptable Then Proceed Sequentially to Other Rules for Valuation | 328 |
| 37.2. Transaction Value of Identical Goods [Rule 4] | 328 |
| 37.3. Transaction Value of Similar Goods [Rule 5] | 329 |
| 37.4. Determination of Value where Value cannot be Determined under Rules 3, 4 and 5 [Rule 6] | 329 |
| 37.5. Deductive Value [Rule 7] | 329 |
| 37.6. Computed Value [Rule 8] | 330 |
| 37.7. Residual Method [Rule 9] | 330 |
| 37.8. Cost and Services [Rule 10] | 331 |

| | |
|---|------------|
| 37.9. Declaration by the Importer [Rule 11] | 331 |
| 37.10. Rejection of Declared Value [Rule 12] | 331 |
| 37.11. Relevant Definition | 333 |
| 37.11.1. Computed Value | 333 |
| 37.11.2. Deductive Value | 333 |
| 37.11.3. Goods of the Same Class or Kind | 333 |
| 37.11.4. Identical Goods | 333 |
| 37.11.5. Produced | 333 |
| 37.11.6. Similar Goods | 333 |
| 37.11.7. Transaction Value | 334 |
| 37.11.8. Relative | 334 |
| Illustrations | 334 |
| Abridged Law View | 338 |
| Knowledge Testers – Theory | 339 |
| Knowledge Testers – Practical | 339 |
| 38. Baggage Rules and Exemptions | 340 |
| 38.1. Commercial Cargo | 340 |
| 38.2. Baggage | 340 |
| 38.3. Applicability | 340 |
| 38.4. Personal Effect | 341 |
| 38.5. Unaccompanied Baggage | 341 |
| 38.6. Green and Red Channels | 341 |
| 38.7. Declaration by Owner of Baggage [Section 77] | 341 |
| 38.8. Determination of Rate of Duty and Tariff Valuation, Baggage [Section 78] | 341 |
| 38.9. Bona-fide Baggage Exempted from Duty (Section 79) | 342 |
| 38.10. Temporary Detention of Baggage [Section 80] | 342 |
| 38.11. Baggage Rules, 2016 | 342 |
| Illustrations | 345 |
| Abridged Law View | 346 |
| Knowledge Testers – Theory | 347 |
| Knowledge Testers – Practical | 347 |
| Examination Papers | 349 |

Syllabus

University of Delhi, Delhi, Department of Commerce

B.Com (Hons.), Semester VI, Paper BCH 6.2

Goods & Service Tax (GST) & Customs Law

Objective: To provide students with a working knowledge of principles and provisions of GST and Customs Law.

Unit I: Introduction – Constitutional framework of Indirect Taxes before GST (Taxation Powers of Union & State Government); Concept of VAT: Meaning, Variants and Methods; Major Defects in the structure of Indirect Taxes prior to GST; Rationale for GST; Structure of GST (SGST, CGST, UTGST & IGST); GST Council, GST Network, State Compensation Mechanism, Registration.

Unit II: Levy and Collection of GST – Taxable event – “Supply” of Goods and Services; Place of Supply: Within state, Interstate, Import and Export; Time of supply; Valuation for GST- Valuation rules, taxability of reimbursement of expenses; Exemption from GST: Small supplies and Composition Scheme; Classification of Goods and Services: Composite and Mixed Supplies.

Unit III: Input Tax Credit – Eligible and Ineligible Input Tax Credit; Apportionments of Credit and Blocked Credits; Tax Credit in respect of Capital Goods; Recovery of Excess Tax Credit; Availability of Tax Credit in special circumstances; Transfer of Input Credit (Input Service Distribution); Payment of Taxes; Refund; Doctrine of unjust enrichment; TDS, TCS. Reverse Charge Mechanism, Job work.

Unit IV: Procedures – Tax Invoice, Credit and Debit Notes, Returns, Audit in GST, Assessment: Self-Assessment, Summary and Scrutiny.

Unit V: Special Provisions – Taxability of E-Commerce, Anti-Profiteering, Avoidance of dual control, E-way bills, zero-rated supply, Offences and Penalties, Appeals

Unit VI: Customs Law – Basic Concepts, Territorial Waters, High Seas, Types of Custom Duties, Valuation, Baggage Rules & Exemptions.

B.Com (Pass), Semester V, Paper BC 5.2(b)
Goods & Service Tax (GST) & Customs Law

Objective: To provide students with a basic knowledge of principles and provisions of GST and Customs Law.

Unit-I: Introduction – Constitutional framework of Indirect Taxes before GST (Taxation Powers of Union & State Government); Concept of VAT: Meaning, Variants and Methods; Major Defects in the structure of Indirect Taxes prior to GST; Rationale for GST; Structure of GST (SGST, CGST, UTGST & IGST); GST Council, GST Network, State Compensation Mechanism, Registration.

Unit II: Levy and Collection of GST – Taxable event – “Supply” of Goods and Services; Place of Supply: Within state, Interstate, Import and Export; Time of supply; Valuation for GST- Valuation rules, taxability of reimbursement of expenses; Exemption from GST: Small supplies and Composition Scheme; Classification of Goods and Services: Composite and Mixed Supplies.

Unit III: Input Tax Credit – Eligible and Ineligible Input Tax Credit; Apportionments of Credit and Blocked Credits; Tax Credit in respect of Capital Goods; Recovery of Excess Tax Credit; Availability of Tax Credit in special circumstances; Transfer of Input Credit (Input Service Distribution); Payment of Taxes; Refund; Doctrine of unjust enrichment; TDS, TCS. Reverse Charge Mechanism, Job work.

Unit IV: Procedures, Special Provisions – Tax Invoice, Credit and Debit Notes, Returns, Audit in GST, Assessment: Self-Assessment, Summary and Scrutiny, Taxability of E-Commerce, Anti-Profiteering, Avoidance of dual control.

Unit V: Customs Law – Basic Concepts, Territorial Waters, High Seas, Types of Custom Duties, Valuation, Baggage Rules & Exemptions.

B.A. (Programme) – Commerce, Semester III, Paper 3
Goods & Service Tax (GST)-I

Objective: To provide students with a basic knowledge of principles and provisions of GST

Unit-I : Introduction – The constitutional framework of Indirect Taxes before GST (Taxation Powers of Union & State Government), Concept of VAT — Meaning, Variants & Methods, Major Defects in the structure of Indirect Taxes prior to GST, Rationale for GST, Structure of GST (SGST, CGST, UTGST & IGST), GST Council, GST Network, State Compensation Mechanism, Registration.

Unit-II: Levy & Collection of GST – Taxable event: “Supply” of Goods & Services, Place of Supply : Within state, Interstate, Import & Export, Time of supply, Valuation

for GST- Valuation rules, taxability of reimbursement of expenses., Exemption from GST: Small supplies & Composition Scheme, Classification of Goods & Services : Composite & Mixed Supplies.

Unit-III: Input Tax Credit – Basic concept, simple illustrations on calculation of GST and Input Tax Credit, Order of Adjustment of Input tax credit against output CGST, SGST, IGST.

B.A. (Programme) – Commerce, Semester IV, Paper 4
Goods & Service Tax (GST)-2, Tax Procedures and Practices

Objective: To provide students with a basic knowledge of principles and provisions of GST

Unit-I : Input Tax Credit – Eligible & Ineligible Input Tax Credit, Apportionments of Credit & Blocked Credits, Tax Credit in respect of Capital Goods, Recovery of Excess Tax Credit, Availability of Tax Credit in special circumstances, Transfer of Input Credit (Input Service Distribution), Payment of Taxes, Refund, Doctrine of unjust enrichment, TDS, TCS. Reverse Charge Mechanism, Job work

Unit-II : Procedures – Tax Invoice, Credit & Debit Notes, Returns, Audit in GST, Assessment: Self Assessment, Summary & Scrutiny

Unit-III: Special Provisions – Taxability of E-Commerce, Anti-Profitteering, Avoidance of dual control, E-way bills, Zero rated supply, Offences & Penalties, Appeals.

Guru Gobind Singh Indraprastha University, Delhi

Bachelor of Business Administration (BBA)

BBA-309: Good & Service Tax (GST)

Unit I: Indirect Tax (14 Hours) – Meaning and Types of Indirect Taxes, Central Excise Duty – features, nature, scope, salient features of central excise Duty Act; Procedure for excise registration and documents needed; CENV AT MODV AT provisions; Exemptions to small scale industries; Introduction to custom duties; its types, calculation and related issues.

Unit II: VAT (14 Hours) – Introduction, meaning, features, merits and demerits, tax calculation, difference from sales tax, value addition with example; Different forms for VAT; VAT refund; Importance of CST Act 1956 Various Provisions; Different categories; CST Calculations; Introduction to Services Tax Act 2007; Types of Services covered; relevant provisions; Rates of Service Tax and its calculation.

Unit III: Goods and Service Tax (GST) (14 Hours) – Constitutional Amendment Features of GST, Importance and benefits; Difference between GST and other Taxes; Migration to GST; Registration of dealers under GST, Exempted List; Rate Structure under GST; Procedure for obtaining registration certificate, concept of IGST; CGST; SGST and its calculation with working examples.

Unit IV: Implementation of GST (14 Hours) – GST Council, its members; composition; its role; GST Infrastructure; Impact of GST on Business; Salient features of GST Model. How to file refund under GST, Transfer of Input Tax credit and its related issues; Penalties and appeals under GST; Future of GST in India.

Madras University**B.Com. (General)**

Core Paper XV – Business Taxation

Unit I: Objectives of Taxation – Canons of Taxation – Tax system in India – Direct and Indirect Taxes – Meaning and Types.

Unit II: Customs Duty - Meaning - Levy and Collection of Customs Duty - Organisation of the Customs Department – Officers of the Customs – Powers – Appellate Machinery – Infringement of the law – Offences and Penalties – Exemption from customs Duty – Customs Duty Drawback – Duty Free Zones.

Unit III: GST (Goods and Service Tax), Background behind implementing GST- Problems with exiting systems – Centre Vs State pressure – Need for GST – Taxes covered by GST – Definition – Scope and Coverage – Scope of Supply – Levy of Tax- Taxable Event – Returns – Refunds – Input tax credit – Business Impact – Benefits of GST.

Unit IV: Administrative Structure of GST – Officers as per CGST Act – Officers as per SGST Act – Jurisdiction – Appointment – Powers.

Unit V: Assessment and Audit under GST – Refunds, Demands and Recovery, Appeals and revision – Advance ruling – Offences and Penalties – Transitional Provisions under GST – GST in Tamilnadu.

Bangalore University

B.Com., [AC 5.6]

Goods & Service Tax

Unit 1: Introduction to Goods and Services Tax (GST) – Objectives and basic scheme of GST, Meaning – Salient features of GST – Subsuming of taxes – Benefits of implementing GST – Constitutional amendments – Structure of GST (Dual Model) – Central GST– State / Union Territory GST – Integrated GST – GST Council: Structure, Powers and Functions. Provisions for amendments.

Unit 2: GST Acts: CGST Act, SGST Act (Karnataka State), IGST Act – Salient features of CGST Act, SGST Act (Karnataka State), IGST Act – Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, Composite supply, Mixed supply, Exempt supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Input service distributor, Job work, Manufacture, Input tax, Input tax credit, Person, Place of business, Reverse charge, Works contract, Casual taxable person, Non-resident person. Export of goods / services, Import of goods / services, Intermediary, Location of supplier of service, Location of recipient of service.

Unit 3: Procedure and Levy Under GST – Registration under GST: Procedure for registration, Persons liable for registration, Persons not liable for registration, Compulsory registration, Deemed registration, Special provisions for Casual taxable persons and Non-resident taxable persons. Exempted goods and services – Rates of GST.

Procedure relating to Levy: (CGST & SGST): Scope of supply, Tax liability on Mixed and Composite supply, Time of supply of goods and services, Value of taxable supply. Computation of taxable value and tax liability.

Procedure relating to Levy: (IGST): Inter-state supply, intra-state supply, Zero rates supply, Value of taxable supply – Computation of taxable value and tax liability.

Input tax Credit: Eligibility, Apportionment, Inputs on capital goods, Distribution of credit by Input Service Distributor (ISD) – Transfer of Input tax credit – Simple Problems on utilization of input tax credit.

Unit 4: Assessment and Returns – Furnishing details of outward supplies and inward supplies, First return, Claim of input tax credit, Matching reversal and reclaim of input tax credit, Annual return and Final return. Problems on Assessment of tax and tax liability.

Unit 5: GST and Technology – GST Network: Structure, Vision and Mission, Powers and Functions. Goods and Service Tax Suvidha Providers (GSP): Concept, Framework and Guidelines and architecture to integrate with GST system. GSP Eco system. (Theory only).

Mangalore University

B.Com.

Tax Procedure and Practice GST-I (1st Semester)

BCMTPV102, Goods and Services Tax-I

Unit I: Introduction – Amendment to Constitution and GST – Applicability of GST – Types of GST – Goods and Services Tax Council.

Unit II: Definitions under CGST Act – Aggregate turnover – Agriculturist – Business – Business Vertical – Capital Goods – Electronic commerce operator – fixed establishment – goods – Inward Supply – Job work – Manufacture – Person – services – supplier.

Unit III: Concept of Supply – Meaning and Scope of Supply under Section 7 of the CGST Act – Inward and Outward Supply – Composite Supply – Principal Supply – Mixed Supply – Tax liability under Section 8 – Determination of Nature of Supply under Section 7 of the IGST Act – Intrastate supply under Section 8 of the IGST Act – Activities to be treated as supply even if made without consideration (Schedule I to the CGST Act) – Activities to be treated as supply of goods or supply of services (Schedule II to the CGST Act) – Activities or transactions which shall neither be treated as a supply of goods nor a supply of services (Schedule III to the CGST Act)

Unit IV: Registration under GST – Persons liable for registration – Aggregate turnover – Persons not liable for registration – Compulsory registration cases under Section 24 of the CGST Act – Procedure for registration including verification of the application and approval – Method of authentication of information – Issue of Registration Certificate including Goods and Services Tax Registration Number – Separate registration for multiple business verticals within a state – Deemed Registration – Suo Moto Registration – Assignment of Unique Identity Number to certain special entities – Amendment of registration – cancellation of registration – revocation of cancellation of registration.

Unit V: Composition levy – Applicability – Rate of tax of the composition levy – Conditions and restrictions for opting for composition levy – Validity of composition levy.

Tax Procedure and Practice – IV, Goods and Services Tax-II (2nd Semester)

(BCMTPV 152) (the old one is CV205.2 CST)

Unit I: Levy and Collection of Tax and Concept of Reverse Charge – Charge of CGST under Section 9 of the COST Act – Charge of 1 under Section 5 of COST Act – Levy and Collection under Section 9 of the KGST Act – Section 9(3) and 9(4) of the COST Act – List of goods where reverse charge is applicable – List of services under reverse charge – Exemption to reverse charge as per Central Government Notification.

Unit II: Time of Supply – Time of Supply of goods under Section 12 of the CGST Act – Time of supply of services under Section 13 of the COST Act – Change in rate of tax in respect of supply of goods or services.

Unit III: Place of Supply – Place of business – location of supplier of services – location of recipient of services – Place of supply of goods other than supply of goods

imported into one exported out of India – Place of supply of goods imported into or exported out of India Place of supply of services where location of supplier and recipient is in India – Place of supply of services where location of supplier or location of recipient is outside India.

Unit IV: Value of Taxable Supply – Specific inclusions – Discount – Value of supply of goods/services where consideration is not wholly in money – Value of supply of goods/services or both between distinct or related persons, other than through an agent – Value of supply of goods received through an agent – Value of supply of goods or services or both based on cost – Residual method for determination of value of supply of goods or services or both – Determination of value under Rule 32 – Value of supply of services in the case of a pure agent.

Unit IV: E-Way Bills – Meaning of E-way bill – When should e-way bill be generated – ‘Supply’ (use of e-way bill – Who can generate e-way bills – Validity of an e-way bill.

Tax Procedure and Practice VI – Goods and Services Tax-III (3rd Semester) (BCMTPV 202) (Old one is CV30S.2 Wealth Tax)

Unit I: Input Tax Credit I – Eligibility and conditions for taking input tax credit – Apportionment of credit and blocked credits – Availability of credit under special circumstances under Section 18 of the CGST Act – Documentary requirements and conditions for claiming input tax credit Reversal of input tax credit in the case of non-payment of consideration – Discrepancies in claim of Input tax credit and reversal of such claim.

Unit II: Input Tax Credit II – Taking input tax credit in respect of inputs and capital goods sent for job work – Manner of distribution of credit by Input service distributor – Manner of claiming credit under special circumstances under Rule 40 – Anti profiteering measure under Section 171.

Unit III: Accounts and Records in GST – Maintenance of accounts by registered persons – Generation and maintenance of electronic records – Records to be maintained by owner or operator of godown or warehouse or transporters – Issue of tax invoice under Section 31 of the CGST Act – Components of a Tax invoice – Time Limit for issuing tax invoice – Manner of issuing invoice – Bill of supply – Receipt voucher – Refund voucher – Revised tax invoice – Transportation of goods without issue of invoice – Credit notes and debit notes – Accounts and records to be maintained under Section 35 – Period of retention of accounts.

Unit IV: Returns under GST – Time limits – Form and manner of furnishing details of outward supplies – Form and manner of furnishing details of Inward Supplies – Concept of Form GSTR-IA and GSTR-2A – Furnishing of returns under Section 39 of the eGST Act – Claim of input tax credit and provisional acceptance thereof – matching, reversal and reclaim of input tax credit – Annual return – Final return – Levy of late fee – Goods and Service tax practitioners.

Unit V: Casual Taxable Person and Non-resident Taxable Person – Special provisions in relation to casual taxable person and non-resident taxable person – meaning – registration – filing of returns.

Tax Procedure and Practice VIII – Goods and Services Tax-IV (4th Semester)
(BCMTPV 252) (Old one is CV405.2 Service Tax)

Unit I: Payment of Tax – Payment of tax, interest, penalty and other amounts – Electronic Liability Register – Electronic Credit Ledger – Electronic Cash ledger – Interest on delayed payment of tax – Tax deduction at source under Section 51 of the CGST Act – Collection of tax at source under Section 52 – Transfer of input tax credit – Refund of tax – Refund of integrated tax to international tourist – Consumer Welfare Fund – Letter of Undertaking for export without payment of tax.

Unit II: Assessment – Self-assessment – Provisional assessment – Scrutiny of returns – Assessment of nonfilers of returns – Assessment of the registered persons – Summary assessment in certain special cases – Audit by tax authorities – Special audit under Section 66 of the CGST Act.

Unit III: Inspection, Search, Seizure and Arrest – Inspection, search, seizure and arrest – Inspection of goods in movement – Access to business premises.

Unit IV: Appeals and Revision – Appeals to Appellate Authority – Application for appeal – Appeal fees – Proceedings before the Appellate authority – Constitution of appellate tribunal and benches thereof – Appeals to Appellate Tribunal – Procedure before the Appellate Tribunal – Orders of the Appellate Tribunal – Appearance by Authorised Representative – Appeal to High Court Appeal to Supreme Court.

Unit V: Liability to Pay in Certain Cases – Transfer of business – Agent and principal – Amalgamation or merger of companies – Company in liquidation – Directors of private company – Partners of firm to pay tax – Guardians, trustees etc.

Tax Procedure and Practice X, Income Tax Law-V (5th Semester)
(BCMTPV 351) (Old one is CV 505.1 Central Excise Duty)

Unit I – Assessment of Charitable Institutions – With reference to Definition of Charitable purpose-Registration i.e., application of registration, time limit, cancellation-Income of Institutions i.e., Voluntary Contributions, Contributions to Corpus, Income arising out of assets held, Income from Capital Assets and reinvestment thereof – Application of Income i.e. Applications revenue in nature, Application capital in nature, Depreciation – Accumulation of Income – Deferment of Application – Accumulation of Funds for Accumulation within a specified period – Investment of funds in specified securities etc. – restrictions on use of funds/income in favour of specified persons – Audit of Accounts – Computation of Income and Tax thereon – Anonymous Donations and tax thereof.

Unit II Assessment of Association of Persons – Assessment of Association of Persons under the Income tax Act; Computation of Taxable Income and share of member of Association of Persons; Exemption of share of a member; Charge of Tax.

Unit III Assessment of Co-operative Society – Computation of Taxable Income and tax liability; Deductions in respect of Co-operative Societies.

Unit IV Special Provisions under the Income Tax Law to Curb Avoidance of Tax – Mode of taking certain loans, deposits and specified sum (Section 269SS) – Mode of undertaking transactions (Section 269ST) – Mode of repayment of loans or deposits (Section 269T) – Obligation to furnish statement of financial transaction or reportable account (Section 285BA) – Furnishing of statement of financial transaction under Rule 114E.

Unit V: Penalties under the Income Tax Act – Failure to furnish returns, comply with notices, concealment of incomes including under reporting or mis-reporting of income – Immunity from imposition of penalty.

Mahatma Gandhi University, Kerala

B.Com Semester IV Goods and Services Tax

Module 1: Introduction to Goods and Services Tax – Introduction – Stages of Evolution of Goods and Services Tax – Methodology of GST – Subsuming of taxes-constitutional background – Benefits of implementing GST- Structure of GST – Central Goods and Services Tax – State Goods and Services Tax – UTGST – Integrated Goods and Services Tax – Important concepts and definitions under CGST Act and IGST Act – GSTN – HSN Code – SAC code – GST council – Structure, Power and Functions.

(Note – Following definitions – Aggregate turnover, Agent, Agriculturist, Business, Capital goods, Taxable person, Casual taxable person, Non-Resident taxable person, Common Portal, Ecommerce, India, Composite supply, Mixed supply, Exempted supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Services, output tax, Job work, Manufacture, Input, Inward Supply, Input tax, Input tax credit, Person, Place of business, Reverse charge, Works contract, , Export of goods / services, Import of goods / services, Intermediary, Location of supplier of service, Location of recipient of service- Taxable territory, Non-taxable territory)

Module 2: Levy, Tax Collection and Reverse Charge Mechanism – Levy and Collection of Tax -Rates of GST- Scope of Supply – Composite and Mixed Supplies, E-commerce under GST regime- Liability to pay tax, Reverse Charge Mechanism-Composition Scheme of Levy-Value of taxable supply- Interstate supply-Intra state supply

Module 3: Concept of Time and Place of Supply & Import and Export Time of Supply – Place of supply – Significance – Time and place of supply in case of intra state supply, interstate supply and import and export of goods and services

Module 4: Input Tax Credit & Payment of GST – Cascading Effect of Taxation – Benefits of Input Tax Credit- Manner of claiming input tax credit in different situations – Computation – Input service distribution – Computation – Recovery of Credit – Reversal of credit – Utilization of Input tax credit – Cases in which input tax credit is not available – Tax Invoice – Unauthorised Collection of Tax – Credit Notes – Debit Notes – Electronic Cash Ledger – Electronic Credit Ledger – Electronic liability ledger Manner of payment of tax – Tax Deduction at Source – Collection of Tax at Source – Refunds

Module 5: Registration, Returns and Accounts and Assessment – Registration – Persons Liable for Registration – Compulsory Registration – Deemed Registration – Procedure For Registration – GSTIN – Amendment of Registration – Cancellation of Registration – Revocation of cancellation – Furnishing Details of Supplies – Returns – Accounts and Records – Forms for above – Assessment- An overview of various types of assessment

(All the provisions in the Central GST, State GST and Integrated GST Acts and Rules as amended up to date will be applicable)

Ravenshaw University, Cuttack, Odisha

B.Com. (Hons.): Semester – VI

Core Course, C 614 – Indirect Tax Laws (6 Credit)

Unit I: GST: Introduction – Fundamentals of GST, Constitution [101st Amendment] Act, 2016, What is GST, Advantages of GST, Need for GST in India, One Nation – One Tax, Dual GST Model, Inter-State Vs Intra-State Stock Transfers,, Goods and Services Tax Network [GSTN], Functions of GSTN (i.e. Role assigned to GSTN) , GST Council, Definitions under CGST Laws.

Unit II: GST: Levy and Collection of Tax – Supply, Scope of Supply, Non-taxable Supplies, Composite and Mixed Supplies, Levy and Collection, Composition Levy, Exemptions, Person Liable to pay GST, Forward Charge, Reverse Charge.

Unit III: Supply & Input Tax Credit – Time of supply, Place of supply, Value of supply, Change in rate of tax in respect of supply of goods or services, Eligibility for taking Input Tax Credit (ITC), Input Tax credit in special circumstances, Input Tax Credit in respect of goods sent for Job-Work, Recovery of Input Tax Credit.

Unit IV: Registration, Payment & Return – Persons not liable for Registration, Compulsory Registration in Certain Cases, Procedure for Registration, Deemed Registration, Cancellation of Registration, Revocation of Registration, Computation of Tax liability, payment of tax, Furnishing of Returns, First Return, Revision of Returns, Penalty/Late Fee.

Unit V: Customs Law & Tax – Basic concepts of customs law, Territorial waters, high seas, Types of custom duties – Basic, Countervailing & Anti-Dumping Duty, Safeguard Duty, Valuation, Customs Procedures, Import and Export Procedures, Baggage, Exemptions.

Osmania University, Faculty of Commerce

B.Com., General, B.Com. (CBCS)

Theory and Practice of GST, Paper: BC603

Unit I: Introduction to GST: Introduction – GST – Taxes Subsumed under GST – Determination of Tax – Registration – Process of Registration – Cancellation and renovation of registration – Supply of Goods and Services – Transition to GST – Registered Business – Availed Input Tax Credit – Unavailed CENVAT credit and Input VAT on capital goods – Availing the input credit held in closing stock -Invoicing -Tax Invoice -Bill of Supply – Credit Note, Debit Note and Supplementary Invoice-Transportation of goods without issue of Invoice – Input Credit Mechanism - Input Tax - GST Returns - Payment of Tax.

Unit II: Getting Started with GST – Introduction – Enabling GST and Defining Tax Details – Transferring Input Tax credit to GST – Intrastate Supply of Goods – Intrastate Inward Supply – Intrastate Outward Supply – Interstate – Interstate Outward Supply – Return of Goods – Purchase Returns – Sales Returns – Supplies Inclusive of Tax – Defining Tax Rates at Master and Transaction Levels – Defining GST Rates at Stock Group Level-Defining GST Rate at Transaction Level – Hierarchy of Applying Tax Rate Details – Reports.

Unit III: Recording Advanced Entries, GST Adjustment and Return Filing – Introduction – Accounting of GST Transactions – Purchases from Composition Dealer – Purchases from Unregistered Dealers – Exports – Imports – Exempted Goods – SEZ Sales – Advance Receipts and payments – Mixed Supply and Composite Supply under GST – Mixed Supply of Goods – Composite Supply of Goods – GST Reports – Generating GSTR – Report in ERP – Input Tax Credit Set Off – GST Tax Payment – Time line for payment of GST tax – Modes of Payment – Challan Reconciliation – Exporting GSTR – return and uploading in GST portal.

Unit IV: Getting Started with GST (Services) – Introduction – Determination of supply of services – Determining the Place of Supply of Services – Enabling GST and Defining Tax Details – Transferring Input Tax credit to GST – Intrastate Supply of Goods – Intrastate Inward Supply-Intrastate Outward Supply – Interstate Supply – Interstate Outward Supply – Interstate Inward Supply – Interstate Outward Supply of Services – Cancellation of Services – Cancellation of Inward Supplies – Cancellation of Outward Supply of Services – Defining Tax Rates at Master and Transaction Levels.

Unit V: Recording Advanced Entries and Migration to ERP – Introduction – Accounting Multiple Services in a Single Supply – Recording Partial Payment to Suppliers – Outward Supplies – Recording Outward Supply with Additional Expenses – Supply of services – Business to consumers – Time of Supply of Services – Place of Supply of Services – Determining place of supply of services – Exempt Supply of Services under GST – Export Supply of Services – Reverse Charge on Services under GST – Advance Receipts from Customers under GST – Advance Receipt and issuing Invoice

on same month – Advance Receipt and issuing Invoice on different month – Reversal of GST on account of cancellation of advance receipt – Generating GST – Report in ERP – Input Tax Credit Set Off – Migration to ERP – Activate Goods and Services Tax (GST) in ERP – Set up GST rates – Update Masters – Update party GSTIN/UIN – Creation of GST Duty ledgers.

Feedback Prize Contest

NO ENTRY FEE

We propose to mail to our readers a 'Supplement' relevant to the subject-matter of this book or 'A Word about Your Career' or 'Pearls of Wisdom' or 'Secrets of Success' on receipt of your 'Feedback'. Further, you can win a prize too!! For this purpose, please fill this coupon and send it along with your 'Feedback' to us at **M/s Sultan Chand & Sons, 23, Daryaganj, New Delhi-110 002**, at an early date. To avoid duplication, please inform what you had received earlier. This is without obligation.

How did you come to know of this book : Recommended by your Teacher/Friend/
Bookseller/Advertisement

Date of Purchase

Year/Edition of the book purchased by you

Month and Year of your next examination

Name and Address of the Supplier

.....

Name of the Teacher who recommended you this book

Name and Address of your Institution

.....

Your Name

Your Residential Address

.....

Course for which you are studying

Please enclose latest Syllabus/Question Paper

You bought this book because

.....

.....

PLEASE CUT ALONG THIS LINE AND MAIL TO US

Feedback

Now You Can Win a Prize Too!!

Dear Reader

Reg. *Goods and Services Tax with Customs Law* (Second Edition, 2022) by
Vineet Gupta & N.K. Gupta

Has it occurred to you that you can do to the students/the future readers a favour by sending your suggestions/comments to improve the book? In addition, a surprise gift awaits you if you are kind enough to let us have your frank assessment, helpful comments/specific suggestions in detail about the book on a separate sheet as regards the following :

1. Which topics of your syllabus are inadequately or not discussed in the book from the point of view of your examination?

.....
.....
.....

2. Is there any factual inaccuracy in the book? Please specify.

.....
.....
.....

3. What is your assessment of this book as regards the presentation of the subject-matter, expression, precision and price in relation to other books available on this subject?

.....
.....
.....

4. Which competing books you regard as better than this? Please specify their authors and publishers.

1.
2.
3.

5. Any other suggestion/comment you would like to make for the improvement of the book.

.....
.....
.....

Further, you can win a prize for the best criticism on presentation, contents or quality aspect of this book with useful suggestions for improvement. The prize will be awarded each month and will be in the form of our publications as decided by the Editorial Board.

Please feel free to write to us if you have any problem, complaint or grievance regarding our publications or a bright idea to share. We work for you and your success and your Feedback are valuable to us.

Thanking you.

Yours faithfully,
Sultan Chand & Sons

Salient Features

- Legal provisions simplified for ease of understanding.
- Apt with syllabus.
- MCQs included.
- Knowledge testers both theory & practical for better understanding.
- Writer's enlightenment for deeper insight.
- Latest amendments incorporated.



FCA. Vineet Gupta, B.Com. from Delhi University, CA, DISA, He is Founder and Managing Partner of M/s AKGVG & Associates, CA Firm and has comprehensive experience of nearly two decades in Indian statutory law, international transaction advisory, legal opinions, indirect taxation, tax planning & advisory and many other areas. He is a seasoned professional in taxation of manufacturing and retail sector with special reference to supply chain management, pricing management etc. He has travelled extensively in India and abroad on various business assignments. He remained considerably active by way of delivering seminars on GST so as to keep the citizens updated and resolve their queries.

He has been a well-appreciated orator in various public seminars, workshops and conferences on Direct as well as Indirect Taxes. He has conducted numerous GST training sessions for professionals at various levels in leading business houses across India.

He has also authored books on GST with detailed analysis, FAQ and illustrations.

Professor N.K. Gupta, M.Com. M.Phil. and PhD. from Delhi University in the area of Accounting and Finance.

He is an Professor at Ramjas Collage, University of Delhi. He has teaching experience is 42 years to undergraduate and postgraduate students. He is author of various book and research articles in renowned international and national journals. He has been associated with the teaching of professional courses like CS, CA, MBA and other equivalent courses at prestigious institutions and universities.



Sultan Chand & Sons
Publishers of Standard Educational Textbooks

23 Daryaganj, New Delhi-110002
Phones : 011-23281876, 23277843, 23266105
Email : sultanchand74@yahoo.com
info@sultanchandandsons.com
Website : sultanchandandsons.com



ISBN 978-93-5161-190-5

