A Dive into the World of

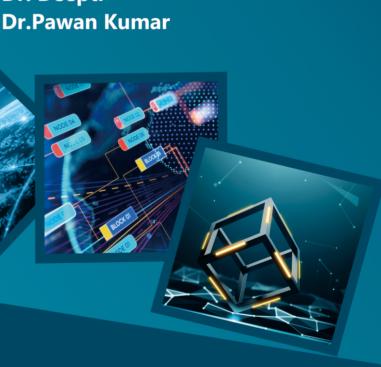


Blockchain Technology

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A Dive into the World of Blockchain Technology

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New Delhi

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Educational Publishers

23, Daryagani, New Delhi-110 002

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Fax : 011-23266357; Website: www.sultanchandandsons.com

ISBN : 978-93-91820-24-4 (TC-1278)

Price : ₹ **395.00** First Edition: 2023

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Author's Acknowledgement: The writing of a Textbook always involves creation of a huge debt towards innumerable authors and publications. We owe our gratitude to all of them. We acknowledge our indebtedness in extensive footnotes throughout the book. If, for any reason, any acknowledgement has been left out we beg to be excused. We assure to carry out correction in the subsequent edition, as and when it is known.

Preface

Blockchain Technology is the new buzz word nowadays. If we turn our eyes around, almost every single sphere is using this innovative and smart technology known as Blockchain Technology in various domains either directly or indirectly. With the evolution of humans, technology has also evolved. New and smart technologies is gaining their momentum and facilitating the lives of humans in an unimaginable avenue. This innovative topic attracted our attention through its widespread use in various domains and drastically growing and developing the business and commerce of all economies across the world.

Through this book, authors want to share the fundamentals of Blockchain Technology which would be useful and insightful for the beginners and would open the road for further addition of knowledge into this work. Also, this work intends to highlight how this technology has changed the various sectors after its implementation and still growing. The authors try to showcase the basic coding associated with the technology in the form of Solidity and also one of the widely used applications known as Ethereum basics in their work for readers better broader view and understanding.

There are innumerable articles, work being done on this topic that has assisted the authors in better understanding of the topic. Authors have contributed their efforts collectively to detail all the associated concepts of Blockchain Technology for insightful understanding and making the mind map of the topic while reading. We hope this would help all the stakeholders associated with subject matter of the work in their areas of interest.

Ms. Sakshi Ahlawat Dr. Upendra Pratap Singh Dr. Deepti Dr. Pawan Kumar

Acknowledgement

We are forever indebted to the SRM University, for their, support, encouragement, motivation and for providing the conducive environment to write this book. We are extremely thankful to Vice- Chancellor, Dean Academic Affairs and Registrar for their words of encouragement and support. Sincere thanks to our colleagues at SRM University who generously shared their ideas with us, offered constructive feedback and refined our thinking and understanding of this innovative and demanding topic of Blockchain. We take this opportunity to thank our family members for constantly providing inevitable support throughout this book content preparation.

Special thanks to Mr. Sahil Chhikara for his contribution in this book in terms of insightful suggestions which makes this book more meaningful specially in terms of codings chapters of this technology. We are deeply obliged to our seniors who always encouraged to give our best to the academic world in our own humble way. Special thanks to Sultan Chand & Sons, Publishers for their unstinting support, monumental patience and editorial help that was indeed required to convert our manuscript into a fine product. Without the divine blessings of almighty God who gave us so much, we would not have been what we are today and we bow to the great God for this blessings and selfless love.

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List of Abbreviations

AI	:	Artificial Intelligence	FATF	:	Financial Action Task Force
API	:	Application Programming	FinCEN	:	Financial Crimes
		Interface			Enforcement Network
ASCII	:	American Standard Code for	GDPR	:	General Data Protection
		Information Interchange			Regulation
B2B	:	Business to Business	GST	:	Goods and Service Tax
B2C	:	Business to Consumer	HR	:	Human Resource
BCT	:	Blockchain Technology	IBA	:	Indian Banks' Association
BIPs	:	Bitcoin Improvement Proposals	IBM	:	International Business Machines
BSA	:	Bank Secrecy Act	ICO	:	Initial Coin Offering
C2C	:	Customer to Customer	IDRBT	:	Institute for Development
CASPER	:	Computer Aided Scenario and			and Research in Banking
		Problem Evaluation Routine			Technology
CBDC	:	Central Bank Digital Currency	IIN	:	Interbank Information
CCIL	:	Clearing Corporation of			Network
		India Limited	IoT	:	Internet of Things
CCPs	:	Central Counterparties	IPR	:	Intellectual Property Right
CPU	:	Central Processing Unit	ISI	:	Indian Standards Institute
CSD	:	Central Securities	IT	:	Information Technology
		Depositories	JVM	:	Java Virtual Machine
DAO	:	Decentralized Autonomous Organisation	K-DISC	:	Kerala Development and Innovation Strategic Council
DApps	:	Decentralised Applications	KYC	:	Know Your Customer
DLT	:	Distributed Ledger Technology	MAS	:	Monetary Authority of Singapore
DPoS	:	Delegated Proof-of-Stake	NASSCON	<i>I</i> :	National Association of
EIPs	:	Ethereum Improvement Proposals			Software and Service Companies
EOA	:	Externally Owned Accounts	NFT	:	Non-Fungible Tokens
EOS	:	Electro-Optical System	NITI	:	National Institution of
ETH	:	Ether			Transforming India

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NPCI	:	National Payments	PoW	:	Proof-of-Work
		Corporation of India	PSS	:	Payment Service Supplier
PAN	:	Permanent Account Number	RAM	:	Random Access Memory
PCMLTFA	:	Proceeds of Crime (Money	RBI	:	Reserve Bank of India
		Laundering) and Terrorist	SBI	:	State Bank of India
		Financing Act	SIC	:	Standard Industry
PE/VC	:	Private Equity/Venture			Classification
		Capital	SME	:	Small and Medium Size
PoA	:	Proof-of-Authority			Enterprise
PoC	:	Proof-of-Concept	TCS	:	Tata Consultancy Services
PoS	:	Point of Sale	USP	:	Unique Selling Point
PoS	:	Proof-of-Stake	VAT	:	Value Added Tax

Salient Features

This is a textbook that focuses on providing an insight into the world of Blockchain Technology for students who are Beginners and interested in learning about the real world applications of the Technology. The following are the salient features of the book:

- Introduces the concept and origin of Blockchain to Beginners
- Explains the implementation of Blockchain in Various sectors
- Explores the use case of Blockchain in sectors like Education, Legal Industry, Land Records, Financial Sector, Global supply chain, Healthcare, Airlines, and Payment Channels
- Explains the concept of Tokenize Economy through Blockchain
- Advocate and explores the issues related to governance of a decentralized blockchain network
- Familiarize students with the technology and software's used for implementation of Blockchain
- O Introduces the Ethereum Network and various Applications of Ethereum in the technology world
- Introduces Solidity, the most used programming language used for Ethereum platform.
- Explores the future of the blockchain technology

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