

According to Minimum Uniform Syllabus for B.Com. Prescribed by NATIONAL EDUCATION POLICY (NEP) – 2020



# HUMAN RESOURCE MANAGEMENT

## S.S. Khanka



## Sultan Chand & Sons

Human Resource Management

# **Human Resource Management**

(According to Minimum Uniform Syllabus Prescribed by National Education Policy (NEP) – 2020)

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Author's Acknowledgement : The writing of a Textbook always involves creation of a huge debt towards innumerable author's and publications. We owe our gratitude to all of them. We acknowledge our indebtedness in extensive footnotes throughout the book. If, for any reason, any acknowledgement has been left out we beg to be excused. We assure to carry out correction in the subsequent edition, as and when it is known.



The times are changing and so is environment. The changing environment has been posing challenges of one type or other in effectively running the organizations. The ever changing challenges have, in turn, necessitated changes in the intent and content of the course curriculum of educational programmes as well. It is against this backdrop, the Government of India has formulated its National Education Policy (NEP) 2020 to make the education more and more effective to serve its noble purpose.

There has so far not been any compact textbook on Human Resource Management written as per the new course contents prescribed by the NEP 2020. The present book is the pioneering effort written exclusively as per the new course contents prescribed by NEP 2020 for the paper Human Resource Management at the B. Com. Course (both Pass and Honours) of the University of Delhi. The subject contents of Human Resource Management prescribed by the NEP 2020 has been presented under Five Units sub-divided into 20 chapters.

The subject matter is presented in depth and detail with relevant facts and figures to make the book the most authentic in the subject. The book is written in a jargon-free and simple language and easy to understand style. It is hoped that the discernible students and teachers will find the book quite useful in meeting their requirements.

This is the maiden edition of the book. Improvement in a book is the continuous process. Therefore, the students and teachers are requested to provide their constructive suggestions for the further improvement in the book in its subsequent editions.

Alfred North Whitehead has rightly said, "No one who achieves success does so without acknowledging the help of others. The wise and confident acknowledge this help with gratitude." I am not exception to it. I, therefore, sincerely acknowledge the help I received from different people in writing this book and, in reciprocation; I express my sincere thanks to all of them.

I am thankful to my nurturing publishers Sultan Chand & Sons, New Delhi for reposing their trust and confidence in me by publishing yet another title of mine. My sincere appreciations go to my publishers for publishing the book in such a record short time with such an excellent get up.

Last but no means the least, my special thanks as usual go to my loving family, my wife Geetu and sons Abhineet and Abhinav for their continuous support and encouragement to my academic works over four and half decades.

S. S. Khanka

Delhi



## **UNIVERSITY OF DELHI**

#### Human Resource Management BCH: DSC- 2.3

#### Unit 1: Introduction to Human Resource Management

Concept and functions; Role, status and competencies of HR manager; HR policies; Evolution of HRM; Emerging challenges of HRM- Workplace diversity, empowerment, downsizing, VRS, work life balance.

#### Unit 2: Procurement of Human Resource

Human resource planning- Quantitative and qualitative dimensions; Job analysis – Job description and job specification; Recruitment – concept and sources; Selection – concept and process; Test and interview; Placement, induction and socialization; Retention of employees.

#### Unit 3: Upgrading Employees: Training and Development

A. Concept and significance; Role specific and competency-based training; Training and development methods – Apprenticeship, understudy, job rotation, vestibule training, case study, role playing, hands on, shadowing, e-learning, sensitivity training, In-basket, management games, conferences and seminars, coaching and mentoring, management development programs; Training process outsourcing.

B. Scope of training; On board, soft skills, technical skills, product & service, quality, antiharassment, legal.

#### Unit 4: Performance Appraisal and Compensation Management

Performance appraisal- Nature, objectives and process; Performance management; Methods of performance appraisal; Potential appraisal; Employee counselling; Job Transfer and promotion. Compensation - Concept and policies, Base and supplementary compensation; Individual, group and organisation incentive plans; Fringe benefits; Performance linked compensation; Employee stock option; Pay band compensation system; Job evaluation.

#### Unit 5: Employee Maintenance, Engagement and Emerging Horizons

Employee health and safety; Employee welfare; Social security (excluding legal provisions); Employeremployee relations; Grievance handling and redressal; Industrial disputes: Causes and settlement machinery, Stress-free environment, Rejuvenation breaks and leisure activities. Emerging Horizons; Redundant manpower, e-HRM; Human Resource Information System (HRIS); HR Audit, Emerging job opportunities, Talent management, Employee burnout, Work life balance, Work from Home.

### UNIVERSITY OF DELHI Human Resource Management BC: DSC- 2.3

#### **Unit 1: Introduction to Human Resource Management**

Basic concepts and significance of HRM, Role and functions of HR manager. Emerging issues in human resource management: Workplace diversity, employee empowerment, downsizing, VRS, work life balance, and work from home.

#### **Unit 2: Procurement of Human Resource**

Human resource planning- Quantitative and qualitative dimensions; Job analysis – Job description and job specification; Recruitment – concept and sources; Selection – concept and process; Tests and interview; Placement, induction and socialization; Employee retention.

#### **Unit 3: Aspects of Training and Development**

Concept and importance; Role specific and competency based training; Training and development methods – Apprenticeship, understudy, job rotation, vestibule training, case study, role playing, sensitivity training, In-basket, management games, conferences and seminars, coaching and mentoring, management development programs; Training process outsourcing.

#### **Unit 4: Performance Appraisal and Compensation Management**

Performance appraisal- Nature, objectives, process, and methods; Performance management; Potential appraisal; Employee counselling; Employee enhancement: transfer and promotion. Compensation - concept and policies, Types of compensation: base and supplementary compensation; Individual, group and organisation incentive plans; Fringe benefits; Performance linked compensation: employee stock option; pay band compensation system and job evaluation.

#### Unit 5: Maintenance of employees and Emerging Horizons of HRM

Employee health and safety; Employee welfare; Social security (excluding legal provisions); Employeremployee relations; Grievance handling and redressal; Industrial disputes: Causes and settlement machinery; e-HRM; Human Resource Information System (HRIS) and e-HRM; Impact of HRM practices on organisational performance; HR Audit, Contemporary issues in HRM - emerging job opportunities, work life balance and work from home.

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#### About the Book

The hallmark of quality education is its fitness for purpose. It is against this backdrop; the National Education Policy (NEP) 2020 has prescribed, among others, the new syllabus of Human Resource Management (HRM) also to make the subject more and more useful for the organizations. The present book exclusively covers the course contents of the paper Human Resource Management in B. Com. (Pass) and B. Com. (Honours) of the University of Delhi.

#### **Salient Features**

- **Coverage:** Covers course contents exclusively as per the National Education Policy (NEP) 2020.
- Window to Chapter: Each chapter opens with theme-based quotation as a window to peep into the subject matter discussed subsequently in the chapter.
- **Takeaways:** Each chapter begins with the specific learning objectives as takeaways from the chapter to arouse interest in the topic among the students.
- **Boxes:** Thought-provoking points are presented in the Boxes.
- **Examples:** The difficult and complex concepts are elaborated in an easily understandable manner with relevant caselets, anecdotes, exercises, charts and figures.
- **Recap:** Enables the students to revise what they have learnt in the chapter.
- **Self-Assessment:** Self-assessment questions help the students know the progress made in understanding the subject matter discussed in the chapter.
- **Questions:** Both short answer and discussion questions enable the students explain what they have understood from the chapter.
- **Assignments:** Class assignments given at the end of each chapter enable the students to combine their theoretical knowledge with the practical insights in the subject.

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Training (DoPT), Government of India in collaboration with the United Nations Development Programme (UNDP).



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