

Tamil Nadu State Council for Higher Education (TANSCHÉ) Syllabus
For B.Com. (General) & B.Com. (Accounting & Finance)

MANAGEMENT ACCOUNTING

S.N. Maheshwari
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Sultan Chand & Sons

Management Accounting

*For B.Com. (General), B.Com. (Accounting & Finance)
as per
Tamil Nadu State Council for Higher Education (TANSCHÉ) Syllabus*

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Preface

Welcome to the world of Management Accounting! This textbook is designed specifically for 5th semester B.Com. students, and adheres strictly to the syllabus prescribed by the Tamil Nadu State Council for Higher Education (TANSCHÉ). As you embark on this journey, consider this book your comprehensive guide to understanding the intricate workings of financial management within businesses.

Management Accounting is not just about recording transactions. It equips managers with the necessary tools to make informed decisions on critical aspects like costing, budgeting, and performance analysis. This book is meticulously structured into five units, each meticulously crafted to build your knowledge.

Unit I – Introduction to Management Accounting: This foundational unit lays the groundwork by introducing you to the core concepts of Management Accounting, its nature, and its vast scope within the business landscape. The unit concludes by equipping you with the skills to analyze and interpret financial statements, the key source of financial data for effective decision-making.

Unit II – Ratio Analysis delves into the powerful tool of Ratio Analysis. It explores different types of ratios and their application in evaluating various aspects of a company's financial health, performance, and solvency.

Unit III - Funds Flow and Cash Flow Analysis: Understanding the movement of cash within an organization is crucial for effective financial planning. This unit explores the concepts of Funds Flow Analysis and Cash Flow Analysis, equipping you to assess a company's liquidity, ability to meet short-term obligations, and potential for future growth.

Unit IV – Budget and Budgetary Control: Budgets act as a roadmap for a company's financial future. Unit IV introduces you to the intricacies of Budgetary Control, a system that helps managers plan, control, and monitor business activities.

Unit V – Marginal Costing: This unit introduces you to the world of Marginal Costing, a powerful costing technique that focuses on the variable costs directly associated with changes in production.

This book is enriched with 125 Illustrations, over 200 Theory Questions, and 137 Practical Problems, supporting students in both conceptual learning and practical application. Each chapter includes real-world examples to connect theory to practice, preparing students for professional challenges they may encounter.

This textbook is your stepping stone into the captivating world of Management Accounting. The combination of comprehensive explanations, engaging illustrations, and diverse learning resources will empower you to excel in your studies and prepare for a rewarding career in the exciting world of business. Let's embark on this learning journey together!

Dr. S.N. Maheshwari
Dr. Suneel K. Maheshwari
CA Sharad K. Maheshwari

Syllabus

Tamilnadu State Council for Higher Education (TANSCHÉ)

Management Accounting

Unit-I – Introduction to Management Accounting: Management Accounting – Meaning – Scope – Importance- Limitations – Management Accounting vs Cost Accounting – Management Accounting vs Financial Accounting – Analysis and Interpretation of Financial Statements – Nature and Significance – Types of Financial Analysis – Tools of Analysis – Comparative Statements – Common Size Statement – Trend Analysis.

Unit-II – Ratio Analysis: Meaning – Advantages – Limitations – Types of Ratios – Liquidity Ratios – Profitability Ratios – Turnover Ratios – Solvency Ratios – Leverage Ratios – Preparation of Financial Statements from Ratios.

Unit-III – Funds Flow & Cash Flow Analysis: Introduction, Meaning of Funds Flow Statement – Ascertainment of Flow of Funds – Schedule of Changes in Working Capital – Adjusted Profit and Loss Account – Preparation of Funds Flow Statement.

Cash Flow Statement: Meaning – Advantages – Limitations – Preparation of Cash Flow Statement as per AS 3 – Cash Flow from Operating, Financing and Investing Activities

Unit-IV – Budget and Budgetary Control: Meaning – Preparation of Various Budgets – Cash Budget – Flexible Budget– Production Budget – Sales Budget – Master Budget – Budgetary Control – Benefits.

Unit-V – Marginal Costing: Meaning – Features – Marginal Costing vs Absorption Costing – Fixed Cost, Variable Cost and Semi Variable Cost – Contribution – Marginal Cost Equation – P/V Ratio – Break Even Point – Margin of Safety – Cost-Volume Profits Analysis.

Decision-making: Selection of a Product Mix – Make or Buy Decision – Discontinuance of a Product Line – Change or *Status quo* – Limiting Factor or Key Factor.



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