

R.L. GUPTA • M. RADHASWAMY

CORPORATE ACCOUNTING

PROBLEMS & SOLUTIONS



SULTAN CHAND & SONS

CORPORATE ACCOUNTING

Problems & Solutions

[For B.Com. (Pass and Hons.), M.B.A., C.A., I.P.C.E., C.A. (Final), I.C.M.A. (Stage-II)
and Company Secretaries (Executive Programme) Examinations]

R.L. GUPTA, M.Com., GRAD. C.W.A.

*Shri Ram College of Commerce, Delhi University, Delhi
Formerly associated as Lecturer in Advanced Accounting with
The Institute of Chartered Accountants of India, New Delhi*

M. RADHASWAMY, M.Com., A.I.C.W.A

*Associate Dean, School of Business Management, Accounting & Finance,
Sri Sathya Sai Institute of Higher Learning, Prasanthi Nilayam, Anantapur (A.P.)*



Sultan Chand & Sons[®]

Educational Publishers
New Delhi

SULTAN CHAND & SONS®

Educational Publishers

23, Daryaganj, New Delhi-110002

Phones : 011-23281876, 23266105, 41625022 (Showroom & Shop)
011-23247051, 40234454 (Office)

E-mail : sultanchand74@yahoo.com; info@sultanchandandsons.com

Fax : 011-23266357; Website : www.sultanchandandsons.com

First Edition: 2025

ISBN: 978-81-951043-0-7 (TC-1239)

Price: ₹ 695.00

EVERY GENUINE COPY OF THIS BOOK HAS A HOLOGRAM



In our endeavour to protect you against counterfeit/fake books, we have pasted a copper hologram over the cover of this book. The hologram displays the full visual image, unique 3D multi-level, multi-colour effects of our logo from different angles when tilted or properly illuminated under a single light source, such as 3D depth effect, kinetic effect, pearl effect, gradient effect, trailing effect, emboss effect, glitter effect, randomly sparking tiny dots, micro text, laser numbering, etc.

A fake hologram does not display all these effects.

Always ask the bookseller to put his stamp on the first page of this book.

All Rights Reserved: No part of this book, including its style and presentation, can be reproduced, stored in a retrieval system, or transmitted in any form or by any means—electronic, mechanical, photocopying, recording or otherwise without the prior written consent of the publishers. Exclusive publication, promotion and distribution rights reserved with the Publishers.

Warning: An unauthorised act done in relation to a copyright work may result in both civil claim for damages and criminal prosecution.

Special Note: Photocopy or Xeroxing of educational books without the written permission of publishers is illegal and against Copyright Act. Buying and Selling of pirated books is a criminal offence. Publication of a key to this book is strictly prohibited.

General: While every effort has been made to present authentic information and avoid errors, the author and the publishers are not responsible for the consequences of any action taken on the basis of this book.

Limits of Liability/Disclaimer of Warranty: The publisher and the author make no representation or warranties with respect to the accuracy or completeness of the contents of this work and specifically disclaim all warranties, including without limitation warranties of fitness for a particular purpose. No warranty may be created or extended by sales or promotional materials. The advice and strategies contained therein may not be suitable for every situation. This work is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If professional assistance is required, the services of a competent professional person should be sought. Neither the publishers nor the author shall be liable for damages arising herefrom.

Disclaimer: The publishers have taken all care to ensure highest standard of quality as regards typesetting, proofreading, accuracy of textual material, printing and binding. However, they accept no responsibility for any loss occasioned as a result of any misprint or mistake found in this publication.

Author's Acknowledgement : The writing of a Textbook always involves creation of a huge debt towards innumerable author's and publications. We owe our gratitude to all of them. We acknowledge our indebtedness in extensive footnotes throughout the book. If, for any reason, any acknowledgement has been left out we beg to be excused. We assure to carry out correction in the subsequent edition, as and when it is known.

Preface



We are pleased to present the first edition of “*Corporate Accounting: Problems & Solutions*”, a comprehensive book developed to serve the academic and professional requirements of students pursuing B.Com. (Pass and Honours), MBA, CA (IPCE), ICMA (Stage II), and Company Secretaries (Executive Programme) examinations. The objective of this book is to provide a thorough grounding in the principles and practices of corporate accounting, with a strong emphasis on problem-solving and application-based learning.

Corporate accounting occupies a central place in the study of commerce and finance. As corporate entities continue to grow in complexity, and accounting regulations evolve in response, students must be equipped not only with theoretical knowledge but also with the ability to apply that knowledge in practical contexts. This book seeks to address this need by integrating conceptual clarity with extensive practice, thereby preparing students for both academic assessments and real-world professional challenges.

The book is structured into **fourteen systematically arranged chapters**, each covering a significant area of corporate accounting. These include:

1. Share Capital (Issue, Forfeiture, and Re-issue of Shares of a Company)
2. Company Accounts (Redeemable Preference Shares)
3. Debentures (Issue and Redemption)
4. Financial Statements of Companies
5. Valuation of Intangible Assets, Goodwill and Shares
6. Value Added Statement
7. Amalgamation, Absorption, and External Reconstruction
8. Alteration of Share Capital and Internal Reconstruction
9. Company Accounts – Liquidation
10. Company Accounts – Profit Prior to Incorporation
11. Consolidated Balance Sheet of Holding Companies
12. Cash Flow Statement
13. Accounting of General Insurance Companies

14. Accounts of Banking Companies

- Appendix: Accounting Standards (AS) and Indian Accounting Standards (*Ind AS*)

Each chapter begins with a concise explanation of the theoretical framework, supported by relevant legal provisions and accounting standards. This is followed by carefully selected solved illustrations that demonstrate the application of theory to practical problems. A distinguishing feature of this volume is the breadth and depth of its practice material, which comprises **182 solved illustrations, 648 objective-type questions, 125 theoretical questions, and over 450 numerical problems**. These exercises are designed to reinforce learning, enhance analytical skills, and provide students with adequate exposure to the types of questions commonly encountered in examinations.

To further aid examination preparedness, the book also includes as Appendix: Accounting Standards (AS) and Indian Accounting Standards (*Ind AS*) and **33 solved and unsolved question papers from 14 Indian universities**, covering the period from **2015 to 2024**. These have been incorporated to familiarize students with examination patterns and question formats, as well as to offer opportunities for self-evaluation and targeted revision.

The principal strength of this book lies in its integrated approach—balancing theoretical rigor with practical application. It is intended not only as a resource for students preparing for university and professional examinations, but also as a reference for educators and practitioners seeking a structured and comprehensive guide to corporate accounting.

We sincerely hope that this publication will serve its intended purpose effectively. Suggestions and feedback from readers will be greatly appreciated and considered for the improvement of future editions.

Editorial Team
Sultan Chand & Sons

Contents

C

1. Share Capital (Issue and Forfeiture and Re-issue of Shares of a Company)	1.1–1.33
Meaning of a Joint Stock Company	1.1
Characteristics of a Company	1.1
Books of Accounts	1.1
Share Capital: Various Kind of Shares	1.1
Preference Shares	1.2
Equity Shares	1.2
Sweat Equity	1.3
Issue of Shares	1.3
Accounting for Issue of Shares	1.3
Calls-in-Arrears and Calls-in-Advance	1.6
<i>Pro-Rata</i> Allotment	1.7
Issue of Shares for a Consideration other than Cash	1.8
Forfeiture of Shares	1.10
Specimen Entries on Forfeiture of Shares	1.10
Reissue/Sale of Forfeited Shares	1.11
Share Capital	1.16
Important Aspects of the Chapter	1.16
Objective Questions	1.17
<i>Whether following Statements are True or False</i>	1.17
<i>Fill in the Blanks</i>	1.18
<i>Multiple Choice Questions</i>	1.18
Assignments	1.21
<i>Theoretical Questions</i>	1.21
<i>Exercises</i>	1.22
<i>Numerical Questions</i>	1.22
2. Company Accounts (Redeemable Preference Shares)	2.1–2.24
Issue of Irredeemable Preference Shares	2.1
Objective of the Provisions Regarding Redemption	2.1
Meaning of the 'Proceeds' of the Issue	2.2
Divisible Profits	2.2
Accounting Procedure	2.2
Redemption at Par	2.2

Redemption at a Premium	2.3
Important Aspects of the Chapter	2.9
Objective Questions	2.10
<i>Whether following Statements are True or False</i>	2.10
<i>Fill in the Blanks</i>	2.11
<i>Multiple Choice Questions</i>	2.11
Assignments	2.12
<i>Theoretical Questions</i>	2.12
<i>Numerical Questions</i>	2.13
3. Debentures: Issue and Redemption	3.1–3.62
Issue of Debentures	3.1
Kinds of Debentures	3.1
Issue of Debentures	3.2
Underwriting Commission	3.2
Accounting for Issue of Debentures	3.2
Interest on Debentures	3.9
Loss/Discount on Issue of Debentures	3.10
Meaning of Redemption of Debentures	3.12
Methods of Redemption of Debentures	3.12
Conversion of Debentures into Shares	3.32
Important Aspects of the Chapter	3.34
Objective Questions	3.34
<i>Whether following Statements are True or False</i>	3.34
<i>Fill in the Blanks</i>	3.36
<i>Multiple Choice Questions</i>	3.36
Assignments	3.40
<i>Theoretical Questions</i>	3.40
<i>Exercises</i>	3.41
<i>Numerical Questions</i>	3.42
4. Financial Statements of Companies	4.1–4.86
Meaning of Financial Statements	4.1
Legal Provisions	4.1
Format of Balance Sheet (New as Revised)	4.1
Definitions	4.2
Contents and Disclosures of Balance Sheet	4.3
Liabilities	4.3
Share Capital	4.3
Reserve and Surplus	4.3
Long-term Borrowings	4.3
Other Long-term Liabilities	4.4
Long-term Provisions	4.4
Short-term Borrowing	4.4
Other Current Liabilities	4.4
Short-term Provisions	4.4
Contingent Liability and Commitments	4.5
Assets	4.5
Tangible Assets	4.5
Intangibles Assets	4.5
Non-current Investments	4.5

Long-term Loans and Advances	4.6
Other Non-current Assets	4.6
Current Investments	4.6
Inventories	4.6
Trade Receivables	4.7
Cash and Cash Equivalents	4.7
Short-term Loans and Advances	4.7
Other Current Assets	4.7
Explanation of Items	4.8
Revenue from Operations	4.8
Other Income	4.8
Finance Cost	4.8
Related Party Disclosure (as per AS-18)	4.9
Control Aspect	4.9
Associate/Joint Venture	4.9
Key Management Personnel	4.9
Significant Influence	4.9
Timing of Relationship	4.9
Treatment of Proposed Dividend	4.11
Important Adjustments	4.11
Provision for Income Tax	4.14
Important Aspects of Chapter	4.33
Objective Questions	4.34
<i>Whether following Statements are True or False</i>	4.34
<i>Fill in the Blanks</i>	4.35
<i>Multiple Choice Questions</i>	4.36
Assignments	4.37
<i>Theoretical Questions</i>	4.37
<i>Exercises</i>	4.38
<i>Numerical Questions</i>	4.40
5. Valuation of Intangible Assets, Goodwill and Shares	5.1–5.40
Intangible Assets	5.1
Cost of Intangible Assets	5.1
Internally Generated Intangible Asset	5.1
Amortization	5.2
Computer Software and Website Cost	5.2
Goodwill	5.7
Features of Goodwill	5.7
Need for Valuation of Goodwill	5.8
Factors Affecting the Value of Goodwill	5.8
Methods of Valuing Goodwill	5.8
Valuation of Shares	5.13
Value of Shares in Stock Exchange	5.13
Need for Valuation	5.14
Factors Affecting Valuation of Shares	5.14
Methods of Valuation of Shares	5.15
Important Aspects of the Chapter	5.21
Objective Questions	5.22
<i>Whether following Statements are True or False</i>	5.22
<i>Fill in the blanks</i>	5.22

<i>Multiple Choice Questions</i>	5.23
Assignments	5.25
<i>Theoretical Questions</i>	5.25
<i>Numerical Questions</i>	5.25
6. Value Added Statement	6.1–6.12
Introduction	6.1
Importance	6.1
Value Added and Factor Payments	6.2
Format and Contents of VAS	6.2
Distinction between Gross Value Added and Net Value Added	6.3
Gross Value Added (GVA)	6.3
Net Value Added (NVA)	6.3
Alternative Treatment of Certain Items	6.4
Economic Value Added (EVA)	6.4
Market-Value Added (MVA)	6.5
Shareholders Value Added	6.5
Important Aspects of the Chapters	6.12
Assignments	6.12
<i>Theoretical Questions</i>	6.12
<i>Numerical Questions</i>	6.12
7. Amalgamation, Absorption and External Reconstruction	7.1–7.48
Amalgamation of Companies	7.1
Reconstruction	7.1
Important Terms	7.3
Important Aspects of the Chapter	7.27
Objective Questions	7.28
<i>Whether following Statements are True or False</i>	7.28
<i>Fill in the Blanks</i>	7.28
<i>Multiple Choice Questions</i>	7.29
Assignments	7.30
<i>Theoretical Questions</i>	7.30
<i>Numerical Questions</i>	7.31
8. Alteration of Share Capital and Internal Reconstruction	8.1–8.30
Meaning	8.1
Modes of Reduction	8.1
Important Aspects of the Chapter	8.17
Objective Questions	8.17
<i>Whether following Statements are True or False</i>	8.17
<i>Fill in the Blanks</i>	8.18
<i>Multiple Choice Questions</i>	8.18
Assignments	8.19
<i>Theoretical Questions</i>	8.19
<i>Short Questions</i>	8.19
<i>Numerical Questions</i>	8.20
9. Company Accounts – Liquidation	9.1–9.25
Ways of Liquidation of Companies	9.1
Winding up by Tribunal	9.1
Voluntary Winding-up	9.1

Liquidator	9.2
Contributories	9.2
Statement of Affairs	9.2
Meaning of Relevant Date	9.2
Additional Information Given in the Statement of Affairs as a Footnote to the Statement	9.3
Payment of Liabilities on Winding-up	9.3
Deficiency/Surplus Account	9.7
Liquidator's Statement of Account	9.14
Receiver's Receipt and Payment Account	9.19
Important Aspects of the Chapter	9.20
Objective Questions	9.21
<i>Whether following Statements are True or False</i>	9.21
Assignments	9.21
<i>Theoretical Questions</i>	9.21
<i>Numerical Questions</i>	9.21
10. Company Accounts – Profit Prior to Incorporation	10.1–10.46
Books of Accounts	10.1
Statutory Books	10.1
Statistical Books	10.2
Annual Accounts	10.2
General Instructions and Notes to Accounts for Preparation of Balance Sheet and Statement of Profit and Loss under New Schedule (Simplified)	10.4
Operating Cycle	10.6
Current and Non-current Assets	10.7
Provision for Doubtful Debts, etc.	10.8
Second Approach	10.8
Rounding Off of the Figures	10.9
Adjustments	10.11
Preliminary Expenses	10.11
Discount on the Issue of Share and Discount	10.12
Interest on Debentures	10.12
Transfer of Profit to Reserves	10.13
Divisible Profits	10.14
Dividends	10.14
Treatment	10.15
Profit Prior to Incorporation	10.25
Methods of Computing Profit Prior to Incorporation	10.25
First Method	10.25
Second Method	10.25
Calculation of Sales Ratio	10.26
Calculation of Weighted Ratios	10.27
Important Aspects of the Chapter	10.29
Assignments	10.30
<i>Numerical Questions</i>	10.30
11. Consolidated Balance Sheet of Holding Companies	11.1–11.51
Definition	11.1
Advantages of Holding Company	11.2

Disadvantages of Holding Company	11.2
Presentation of Information to Members of Holding Company—Legal Requirements	11.2
Preparation of Consolidated Balance Sheet	11.3
Pre-acquisition Profit/Losses and Reserves of Subsidiary Company	11.3
Profit or Loss on Revaluation of Assets of the Subsidiary Company	11.3
Post-acquisition Profit and Reserves	11.4
Minority's Interest	11.4
Cost of Control	11.4
Dividend Received from Subsidiary Company	11.5
Preference Shares held by Holding Company	11.5
Dividend on Preference Shares	11.6
Share Premium and Capital Reserve	11.6
Preliminary Expenses	11.6
Mutual Debtors and Creditors	11.6
Mutual Bills Receivable and Bills Payable	11.7
Mutual Loans	11.7
Debentures of one Company held by other Company	11.8
Issue of Bonus Shares by Subsidiary	11.30
Important Aspects of the Chapter	11.32
Objective Questions	11.33
<i>Whether following Statements are True or False</i>	11.33
<i>Fill in the Blanks</i>	11.34
<i>Multiple Choice Questions</i>	11.34
Assignments	11.34
<i>Theoretical Questions</i>	11.34
<i>Numerical Questions</i>	11.35
12. Cash Flow Statement	12.1–12.80
Introduction	12.1
Benefits of Cash Flow Statement	12.1
Sources and Applications of Cash	12.1
Presentation of Cash Flow Statement as per International Accounting Standard (IAS–7)	12.2
Presentation of Cash Flow Statement as per <i>Ind-AS–7</i>	12.2
Cash Flow from Operating Activities	12.2
Cash Flow from Investing Activities	12.2
Cash Flow from Financing Activities	12.3
Reporting of Cash Flow Statement	12.3
Format of Direct Method	12.4
Format of Indirect Method	12.4
Objectives of Cash Flow Statement	12.5
Advantages of Cash Flow Statement	12.6
Disadvantages of Cash Flow Statement	12.6
Difference between Cash Book and Cash Flow Statement	12.7
Difference between Cash Flow Statement and Funds Flow Statement	12.7
Difference between Cash Flow Statement and Income Statement	12.8
Difference between Cash Flow Statement and Balance Sheet	12.8

Treatment of Special Items in Cash Flow Statement	12.9
Extraordinary Items	12.9
Interest and Dividends	12.9
Taxes on Income/Income Tax	12.9
Investments in Subsidiaries, Associates and Joint Ventures	12.10
Acquisitions and Disposals of Subsidiaries and Other Business Units	12.10
Non-cash Transactions	12.10
Important Aspects of the Chapter	12.71
Objective Questions	12.72
<i>State whether following Statements True or False</i>	12.72
Assignments	12.72
<i>Theoretical Questions</i>	12.72
<i>Numerical Questions</i>	12.72
13. Accounting of General Insurance Companies	13.1–13.39
Books Maintained by Insurance Companies	13.1
General Insurance	13.2
Accounts of General Insurance Companies	13.3
Important Terms Explained	13.3
Re-insurance	13.3
Claims	13.3
Bonus in Reduction of Premium	13.4
Reserve for Unexpired Risk	13.4
Additional Reserve	13.5
Premium	13.5
Commission	13.5
Expenses of Management	13.6
Interest, Dividend Rent	13.7
Co-insurers	13.7
Preparation of Financial Statements	13.7
Life Insurance	13.19
Ascertainment of Profit & Actuarial Valuation	13.20
Distribution of Profit/Bonus to Policy Holders	13.20
Various Terms Explained	13.20
Preparation of Financial Statements (Life Business)	13.21
Important Aspects of the Chapter	13.36
Objective Questions	13.36
<i>Whether following Statements are True or False</i>	13.36
Assignments	13.37
<i>Theoretical Questions</i>	13.37
<i>Numerical Questions</i>	13.37
14. Accounts of Banking Companies	14.1–14.54
Business of a Bank	14.1
Book Keeping System of Bank	14.2
Some Special Transactions	14.3
Rebate on Bills Discounted or Unexpired Discount	14.3
Bills for Collection	14.6
Acceptances, Endorsements and Other Obligations	14.6

Assets Classification and Provisions	14.7
Meaning of Out of Order	14.7
Assets Classification	14.8
Provisions	14.8
Guidelines for Provisions under Special Circumstances	14.9
Income Recognition	14.12
Profit and Loss Account and Balance Sheet	14.12
Summary of Guidelines Issued by RBI	14.18
Items of Balance Sheet	14.18
Items of Profit and Loss Account	14.21
Important Aspects of the Chapter	14.36
Objective Questions	14.37
<i>Whether following Statements are True or False</i>	14.37
<i>Fill in the Blanks</i>	14.37
<i>Multiple Choice Questions</i>	14.38
Assignments	14.39
<i>Theoretical Questions</i>	14.39
<i>Numerical Questions</i>	14.40

Appendix: Accounting Standards (AS) and

Indian Accounting Standards (<i>Ind AS</i>)	A.1–A.24
Introduction	A.1
Concept of Accounting Standards	A.1
Who Issues these Standards?	
(Procedure for Issuing Accounting Standards)	A.1
Compliance of Accounting Standards	
(As per Companies Act, 2013)	A.2
Objectives of Accounting Standards — Salient Features	
of First Time Adoption of AS	A.2
Benefits / Advantages of Accounting Standards	A.3
Limitations of Accounting Standards	A.3
Accounting Policies and their Disclosures	A.4
Consideration in Selection of Accounting Policy	A.4
Prudence	A.4
Substance Over Form	A.4
Materiality	A.4
Disclosure of Accounting Policies	A.4
Change in Accounting Policies	A.5
Disclosure of Change	A.6
Accounting Standards Issued by the Institute of	
Chartered Accountants of India	A.6
Applicability of AS	A.7
Applicability for Level II & III	A.7
Meaning of SMC	A.7
Indian Accounting Standards (<i>Ind AS</i>)	A.8
What is International Financial Reporting Standards (<i>IFRS</i>)?	A.8
Need and Procedure of Convergence with <i>IFRS</i>	A.9
Benefits of Convergence of <i>IFRS</i>	A.9
Voluntary Phase	A.9

Mandatory Phase	A.9
Non-Banking Financial Companies (NBFCs)	A.10
Difference between AS and IAS (IFRS)	A.10
First Time Adoption of <i>Ind AS</i>	A.12
Indian Accounting Standard (<i>Ind AS</i> 101)	A.12
Categorization of Standards	A.13
Income and Expenses	A.13
Group Accounts	A.13
Financial Instruments and Foreign Exchange	A.13
Presentation and Disclosures	A.13
Industry Specific	A.14
Synopses of <i>Ind AS</i>	A.14
IND AS 1 — Presentation of Financial Statement	A.14
IND AS 2 — Inventories	A.14
IND AS 7 — Statement of Cash Flows	A.15
IND AS 8 — Policy Changes in Accounting	
Estimates and Errors	A.15
IND AS 10 — Events after the Reporting Period	A.16
IND AS 12 — Income Taxes	A.16
IND AS 16 — Property, Plant and Equipment (<i>PPE</i>)	A.17
IND AS 17 — Leases	A.17
IND AS 19 — Employees Benefits	A.17
IND AS 20 — Accounting for Government Grants and	
Disclosure of Govt. Assistance	A.17
IND AS 21 — The Effects of Changes in	
Foreign Exchange Rates	A.17
IND AS 23 — Borrowing Costs	A.18
IND AS 24 — Related Party Disclosures	A.18
IND AS 27 — Separate Financial Statements	A.18
IND AS 28 — Investment in Associates and Joint Ventures	A.18
IND AS 29 — Financial Reporting in	
Hyperinflationary Economics	A.19
IND AS 32 — Financial Instruments: Presentation	A.19
IND AS 33 — Earning per Share	A.19
IND AS 34 — Interim Financial Reporting	A.19
IND AS 36 — Impairment of Assets	A.19
IND AS 37 — Provisions, Contingent Liabilities and	
Contingent Assets	A.20
IND AS 38 — Intangible Assets	A.20
IND AS 40 — Investment Property	A.20
IND AS 41 — Agriculture	A.20
IND AS 101 — First Time Adoption of	
Indian Accounting Standard	A.21
IND AS 102 — Share Based Payments	A.21
IND AS 103 — Business Combinations	A.21
IND AS 104 — Insurance Contracts	A.21
IND AS 105 — Non-current Assets Held for Sale	
and Discontinued Operations	A.22
IND AS 106 — Explanation for and Evaluation	
of Mineral Resources	A.22

IND AS 107 — Financial Instruments: Disclosures	A.22
IND AS 108 — Operating Segment	A.22
IND AS 109 — Financial Instrument	A.23
IND AS 110 — Consolidated Financial Statements	A.23
IND AS 111 — Joint Arrangement	A.23
IND AS 112 — Disclosure of Interest in Other Entities	A.23
IND AS 113 — Fair Value Measurement	A.24
IND AS 114 — Regulatory Deferral Accounts	A.24
IND AS 115 — Revenue from Contracts with Customers	A.24
IND AS 116 — Leases	A.24
University Examination Papers	U.1–U.222
Periyar University; 2015	U.1
Bangalore University; 2015	U.6
Madras University; 2016	U.10
Madras University; 2016	U.24
Bangalore University; 2016	U.38
Delhi University; 2016	U.42
Delhi University; 2017	U.66
Madras University; 2017	U.88
Manomaniam Sundaranar University; 2017	U.99
Bangalore University; 2017	U.103
Madras University B.Com.; November 2018	U.107
Madras University B.Com.; (G) November 2018	U.109
Bharathidasan University; 2018	U.119
Banglore University; 2018	U.122
Delhi University; 2018	U.126
Himachal University; 2019	U.146
Bharathidasan University; 2019	U.151
Bangalore University; 2019	U.154
Madras University; 2019	U.158
University of Kerala; 2019	U.167
Chaudhary Charan Singh University; 2020	U.170
University of Kerala; 2021	U.181
University of Kerala; 2022	U.184
Bangalore University; 2022	U.188
Mahatma Gandhi University, Kottayam, Kerala; 2022	U.191
University of Kerala; 2023	U.195
University of Allahabad; 2023	U.198
Bangalore University; 2023	U.201
Institute of Cost Accountants of India; 2024	U.204
Bangalore University; 2024	U.209
Madras University; 2024	U.212
Thiruvallivar University; 2023	U.215
Thiruvallivar University; 2024	U.220

Topic-wise Categorization of Numerical Problems

T

Chapter No.	Chapter Name/Topic	Number of Numericals
1.	Share Capital (Issue and Forfeited and Re-issue of Shares of a Company)	
	Forfeiture of Shares	20
	Issue and Forfeiture	8
	Pro-rata Allotment	5
	Right Issue	2
	Buy-back	2
	Underwriting	10
2.	Company Accounts (Redeemable Preference Shares)	
	Capital Redemption	29
3.	Debentures (Issue and Redemption)	
	Issue of Debentures	7
	Discount on Debentures	2
	Provision for Redemption	4
	Redemption	19
	Redemption Out of Capital	1
	Debentures Redemption Reserve	8
	Acquisition of Business	17
4.	Financial Statements of Companies	
	Disposal of Profits	23
	Managerial Remuneration	14
	Amalgamation	5
	Absorption	17
	External Reconstruction	9
	Ratio of Exchange of Shares	2
	Inter-company Holdings	15
5.	Valuation of Intangible Assets, Goodwill and Shares	
	Valuation of Goodwill	24
	Valuation of Shares	28
6.	Value Added Statement	
7.	Amalgamation, Absorption and External Reconstruction	
	Purchase Consideration	25

Chapter No.	Chapter Name/Topic	Number of Numericals
	<i>Scheme on Capital Reduction</i>	6
8.	Alteration of Share Capital and Internal Reconstruction	
	Capital Reduction	8
	Liquidator's Remuneration	8
	Liquidation (Refund to Shareholder)	8
9.	Company Accounts – Liquidation	
	Preferential Payments	1
	Statement of Affairs & Deficiency Account	2
	Liquidators Final Statement of Account	6
	Receivers Receipt and Payment A/c	1
10.	Company Accounts – Profit Prior to Incorporation	
	Pre-Post-incorporation	36
11.	Consolidated Balance Sheet of Holding Companies	
	Consolidated Balance Sheet	6
	Valuation of Goodwill	9
	Valuation of Shares	19
	DCF-Valuation	4
12.	Cash Flow Statement	
	Cash from Operations	15
13.	Accounting of General Insurance Companies	
	General Insurance	2
	Fire Insurance	2
	Marine Insurance	1
14.	Accounts of Banking Companies	
	Discount on Bill	2
	Final Accounts	10
	Discount of Bill	12
	Provision for Bad Debts	4

Snapshot of the Book

S

SN.	Chapter Title	Pages	Illustrations	Objective Questions			Assignment		
				True & False	Fill in the Blanks	Multiple Choice Questions	Theoretical Questions	Exercises	Numerical Questions
1.	Share Capital (Issue and Forfeited and Re-issue of Shares of a Company)	1.1 – 1.34	10	26	4	33	20	4	49
2.	Company Accounts (Redeemable Preference Shares)	2.1 – 2.24	5	26	3	16	3	Nil	29
3.	Debentures (Issue and Redemption)	3.1 – 3.62	24	45	14	40	26	5	67
4.	Financial Statements of Companies	4.1 – 4.84	20	39	17	16	8	19	85
5.	Valuation of Intangible Assets, Goodwill and Shares	5.1 – 5.40	17	15	20	15	6	Nil	52
6.	Value Added Statement	6.1 – 6.12	3	Nil	Nil	Nil	6	Nil	1
7.	Amalgamation, Absorption and External Reconstruction	7.1 – 7.48	10	16	5	18	9	Nil	31
8.	Alteration of Share Capital and Internal Reconstruction	8.1 – 8.30	7	15	5	9	6	6	24
9.	Company Accounts – Liquidation	9.1 – 9.26	10	6	Nil	Nil	8	Nil	10
10.	Company Accounts – Profit Prior to Incorporation	10.1 – 10.46	7	Nil	Nil	Nil	Nil	Nil	36
11.	Consolidated Balance Sheet of Holding Companies	11.1 – 11.52	10	13	6	4	10	Nil	38
12.	Cash Flow Statement	12.1 – 12.80	38	15	Nil	Nil	4	Nil	15
13.	Accounting of General Insurance Companies	13.1 – 13.40	7	10	Nil	Nil	5	Nil	5
14.	Accounts of Banking Companies	14.1 – 14.54	14	18	14	7	14	Nil	28
15.	University Question Papers	U.1 – U.222							
	Total	856	182	244	88	158	125	34	470

Sultan Chand & Sons useful Books for

B.Com & BBM / BBA / BBS of All Indian Universities & Diploma Courses

Management	Paramjeet Kaur K.G. R.S. Babu, B. Anbazhagan, S. Meenakumari P. Sudha S.S. Khanka V. Balachandran L.M. Prasad L.M. Prasad L.M. Prasad L.M. Prasad Y.K. Bhushan	<i>Financial Markets and Institutions</i> <i>Digital Marketing</i> <i>Financial Markets and Services</i> <i>Human Resource Management</i> <i>Securities Market & Regulations</i> <i>Principles and Practice of Management</i> <i>Organizational Behaviour</i> <i>Human Resource Management</i> <i>Strategic Management</i> <i>Fundamentals of Business</i> <i>Organisation & Management</i> <i>Business Organisation & Management</i> <i>Business Management</i> <i>Management : Theory & Practice</i> <i>Marketing Management</i>	Mathematics/Statistics	S.P. Gupta S.P. Gupta S.P. Gupta & M.P. Gupta Kanti Swaroop, P.K. Gupta & Man Mohan V.K. Kapoor D.C. Sancheti & V.K. Kapoor D.C. Sancheti & V.K. Kapoor S.P. Gupta, Man Mohan & P.K. Gupta S.P. Gupta P.K. Gupta S.C. Gupta & V.K. Kapoor S.C. Gupta & V.K. Kapoor S.C. Gupta & V.K. Kapoor	<i>Introductory Business Statistics</i> <i>Statistical Methods (All Courses)</i> <i>Business Statistics</i> <i>Operations Research</i> <i>Operations Research</i> <i>Business Mathematics (All India)</i> <i>Statistics (All India)</i> <i>Business Statistics &</i> <i>Operations Research</i> <i>Quantitative Techniques and</i> <i>Operations Research (NEP)</i> <i>Fundamentals of Mathematical</i> <i>Statistics</i> <i>Fundamentals of Applied Statistics</i> <i>Elementary Mathematical Statistics</i>
	C.B. Gupta C.B. Gupta C.B. Gupta C.B. Gupta & Rajan Nair C.B. Gupta C.B. Gupta S.S. Khanka Madhurima Lall & Sultan Ahmad Madhurima Lall & Sultan Ahmad Pardeep Kumar Pardeep Kumar Rajan N. Nair P.C. Tripathi S.N. Maheshwari R.P. Rustagi R.P. Rustagi Dinkar Pagare C. Jeevanandam C. Jeevanandam	<i>Human Resource Management</i> <i>Entrepreneurial Development</i> <i>Creativity and Innovation in Entrepren.</i> <i>Export Import: Procedure and</i> <i>Documentation</i> <i>Fundamentals of Entrepreneurship</i> <i>and Project Planning</i> <i>Management Principles and App. (NEP)</i> <i>Principles of Marketing (NEP)</i> <i>Marketing</i> <i>Personnel Management and Ind. Relations</i> <i>Elements of Financial Management</i> <i>Basic Financial Management</i> <i>Investment Analysis and Portfolio Managt.</i> <i>Principles of Management</i> <i>Foreign Exchange: Practice, Con. & Control</i> <i>Foreign Exchange and Risk Management</i>		M.P. Gupta & B.M. Agarwal M.P. Gupta & Ajay Gupta R.L. Gupta & V.K. Gupta R.L. Gupta & M. Radhaswamy M.P. Gupta & B.M. Agarwal M.P. Gupta B.M. Agarwal R.L. Gupta & M. Radhaswamy R.L. Gupta & V.K. Gupta S.P. Iyenger V.K. Saxena & C.D. Vashist S.N. Maheshwari S.N. Maheshwari S.N. Maheshwari Dinkar Pagare Preeti Rani Mittal, Anshika Bansal & R.C. Bhatia	<i>Corporate Accounting (NEP)</i> <i>Cost Accounting</i> <i>Principles and Practice of</i> <i>Accountancy</i> <i>Advanced Accountancy,</i> <i>Volume I & II</i> <i>Advanced Accountancy,</i> <i>Volume I & II</i> <i>Financial Accounting (NEP)</i> <i>Corporate Accounting</i> <i>Financial Accounting</i> <i>Cost Accounting</i> <i>Cost Accounting (Textbook)</i> <i>Fundamentals of Cost Accounting</i> <i>Problems & Sol. in Cost Accounting</i> <i>Principles of Management</i> <i>Accounting</i> <i>Principles & Practice of Auditing</i> <i>Auditing and Corporate</i> <i>Governance</i>
	Kush Kalra K. Kush & B. Tanwar Anita Raman & A. Lydia A. Mary N.D. Kapoor N.D. Kapoor N.D. Kapoor N.D. Kapoor N.D. Kapoor N.D. Kapoor P.C. Tripathi, Gupta and Kapoor P.N. Varshney K.P.M. Sundharam & P.N. Varshney Preeti Rani Mittal & Anshika Bansal Preeti Rani Mittal & Anshika Bansal V. Balachandran Vineet Gupta & N.K. Gupta	<i>Alternate Dispute Resolution (ADR)</i> <i>Constitutional Law of India</i> <i>A Textbook of Income Tax:</i> <i>Law and Practice (AY 2024-25)</i> <i>Elements of Mercantile Law</i> <i>Elements of Company Law</i> <i>Elements of Industrial Law</i> <i>Company Law & Secretarial Practice</i> <i>Business Law (NEP)</i> <i>Industrial Relations and</i> <i>Labour Laws</i> <i>Banking Law and Practice</i> <i>Banking Theory, Law & Practice</i> <i>Income Tax: Law & Practice</i> <i>(Assessment Year 2024-25)</i> <i>Fundamentals of Income Tax</i> <i>Problems & Solutions</i> <i>Textbook of GST & Customs Law</i> <i>Goods and Services Tax</i> <i>with Customs Law</i>		Jhumur Sengupta P.L. Mehta R.L. Varshney & K.L. Maheshwari I.C. Dhingra I.C. Dhingra P.N. Varshney & D.K. Mittal K.P.M. Sundharam & E.N. Sundharam	<i>Introduction to Econometrics</i> <i>Managerial Economics</i> <i>Managerial Economics</i> <i>Indian Economy (All India)</i> <i>Concise Indian Economy (BBA)</i> <i>Indian Financial System</i> <i>Business Economics (NEP)</i>
	Rajendra Pal & Prem Lata Suri Rajendra Pal & J.S. Korlahalli	<i>English Grammar & Composition</i> <i>Essentials of Business Communication</i>			



Sultan Chand & Sons

Publishers of Standard Educational Textbooks

23 Daryaganj, New Delhi-110002

Phones (S) : 011-23281876, 23266105, 41625022

(O) : 011-23247051, 40234454

Email : sultanchand74@yahoo.com

info@sultanchandandsons.com



ISBN 978-81-951043-0-7

TC-1239



9 788195 104307